



ANNUAL GENERAL MEETING

Kanaka Bar's Economic and
Business Development Arm

August 15, 2019

AGENDA



Organizational and management structure



Annual reports for business entities



Call for directors

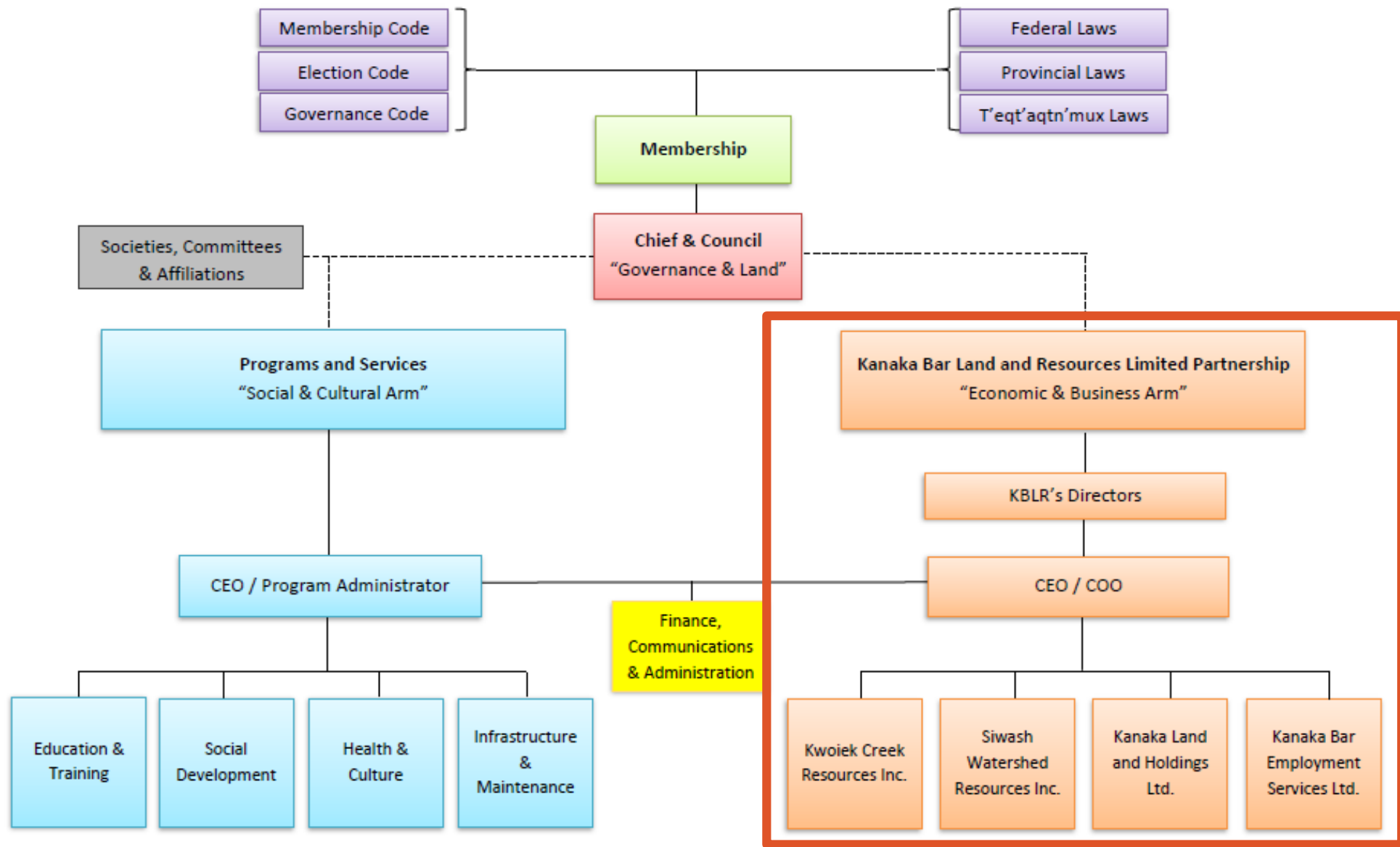


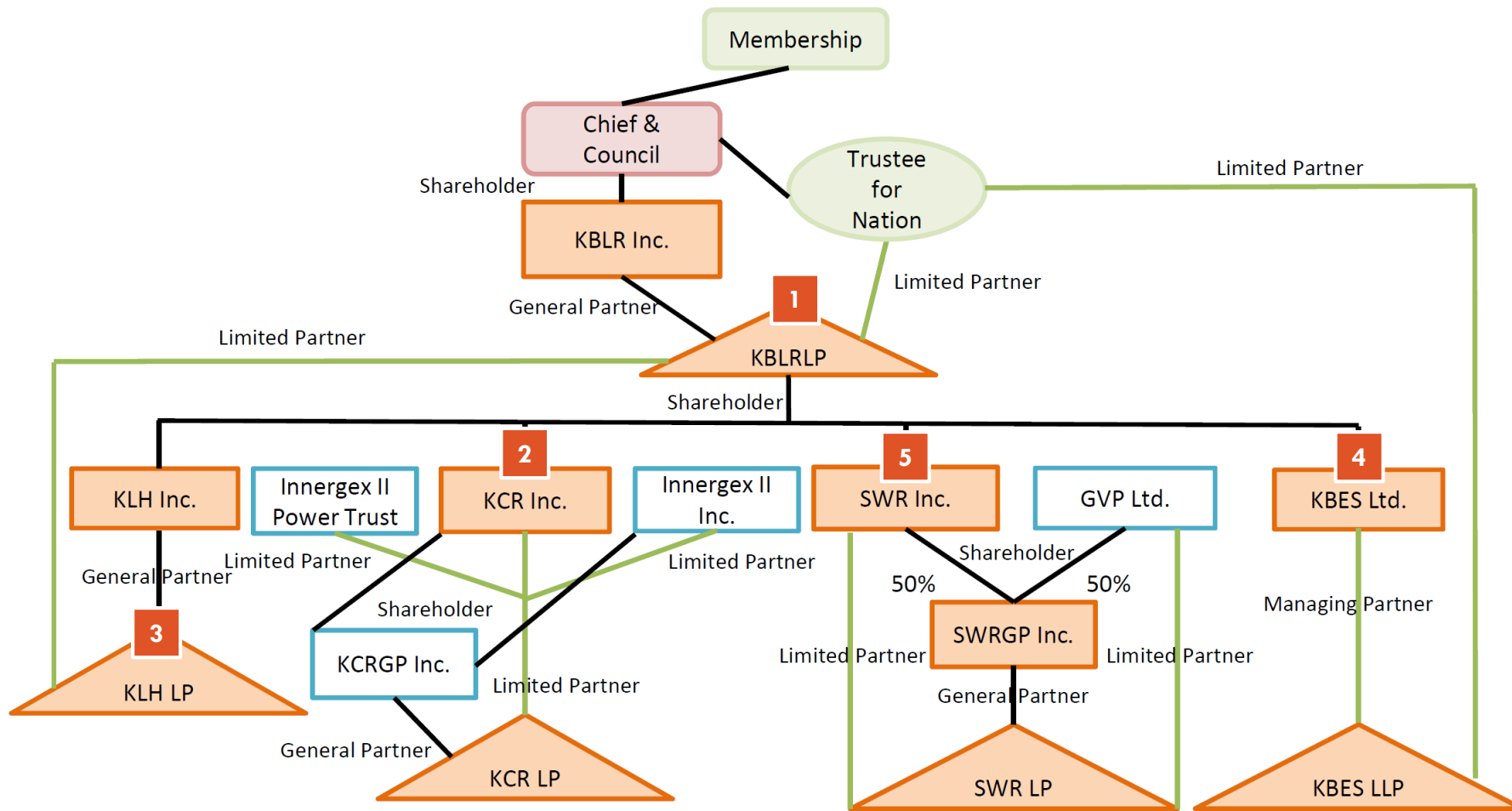
Appointing accountants for 2019-20

Kanaka Bar Indian Band

Organization Chart

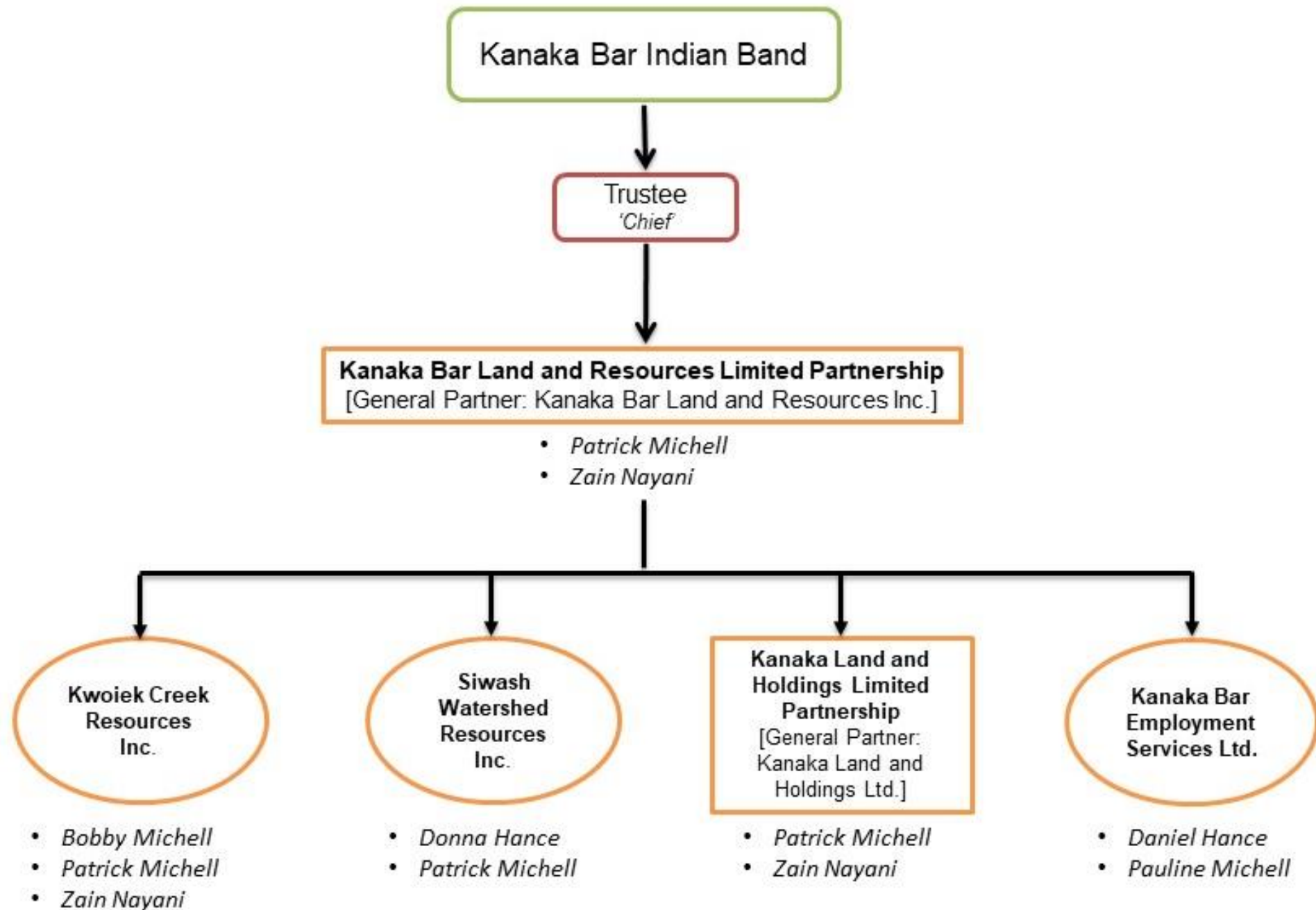
As at May 2, 2016





Legend

Ownership or Control Relationship		Partnership	
Partnership Relationship		Corporation	
Economic Development Entity		Individual	
Non-Kanaka Entity		Group of individuals	
Elected Chief and Councillors			



WHAT IS OUR MANDATE?



Support Kanaka's vision of attaining self-sufficiency, sustainability and vibrancy



Carry out projects and initiatives that are in line with the CEDP



Create opportunities and jobs for people in the community



Develop capacity of workers in the office and out in the field



Maintain and improve infrastructure assets



Continue to develop own-source revenue streams for the community

SENIOR MANAGEMENT

Zain Nayani

Patrick Michell

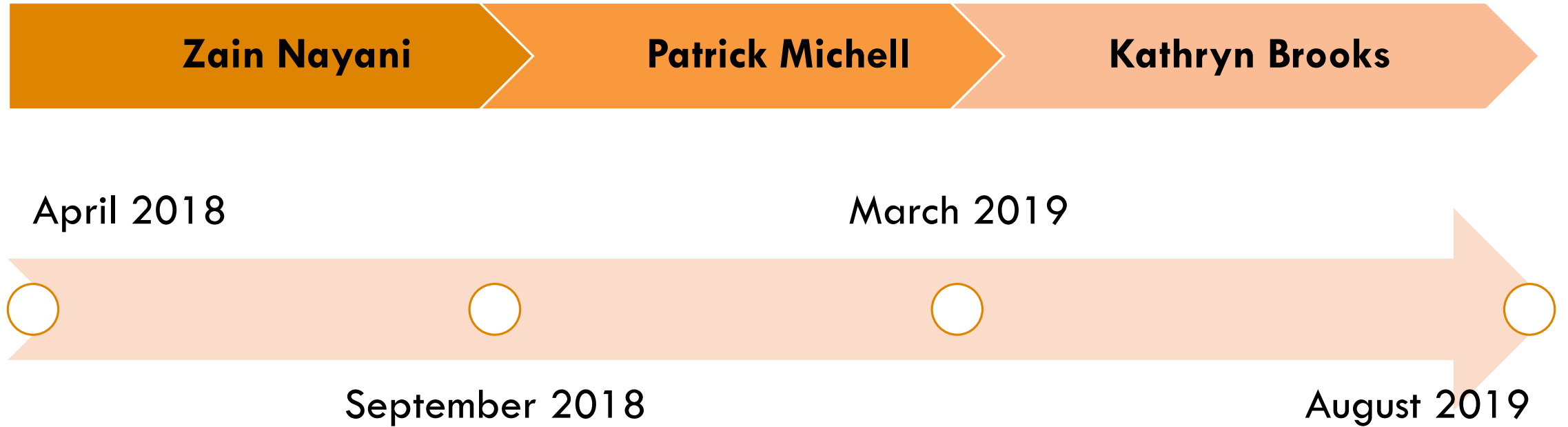
Kathryn Brooks

April 2018

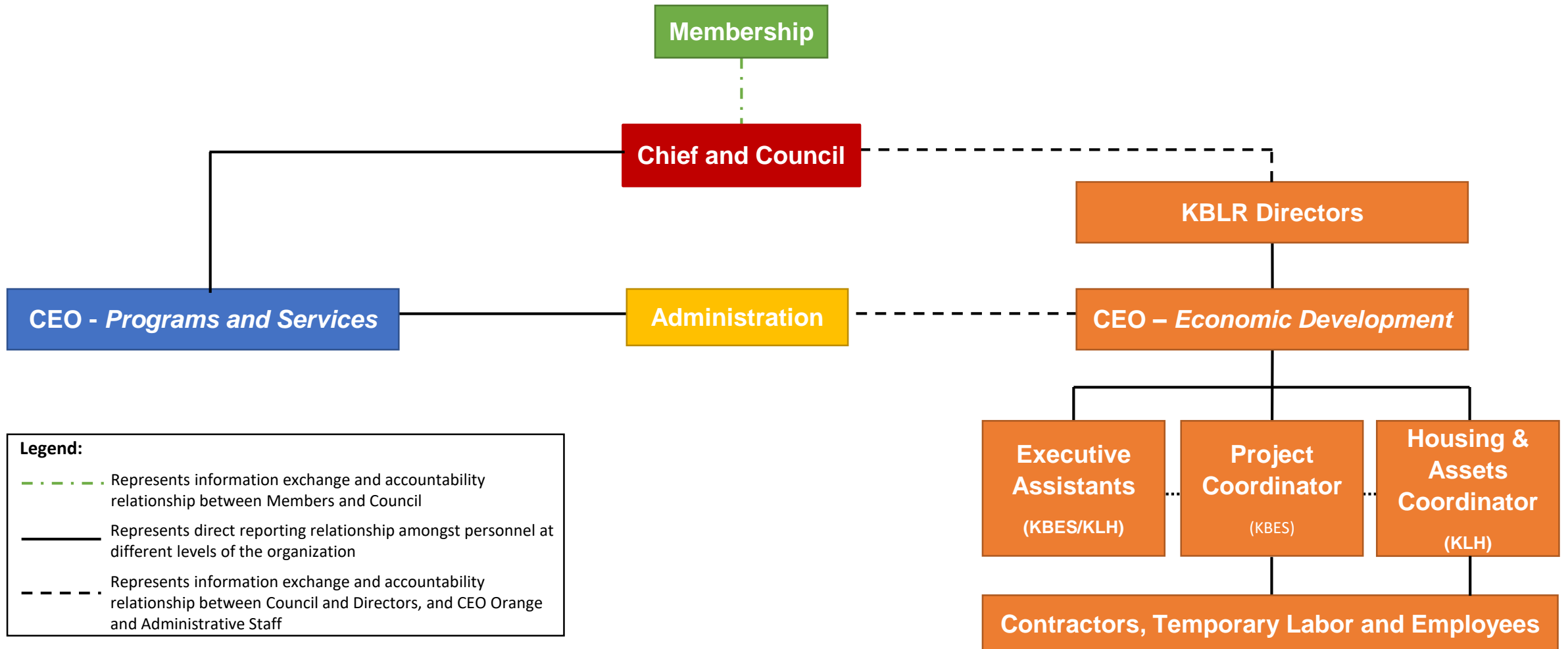
March 2019

September 2018

August 2019

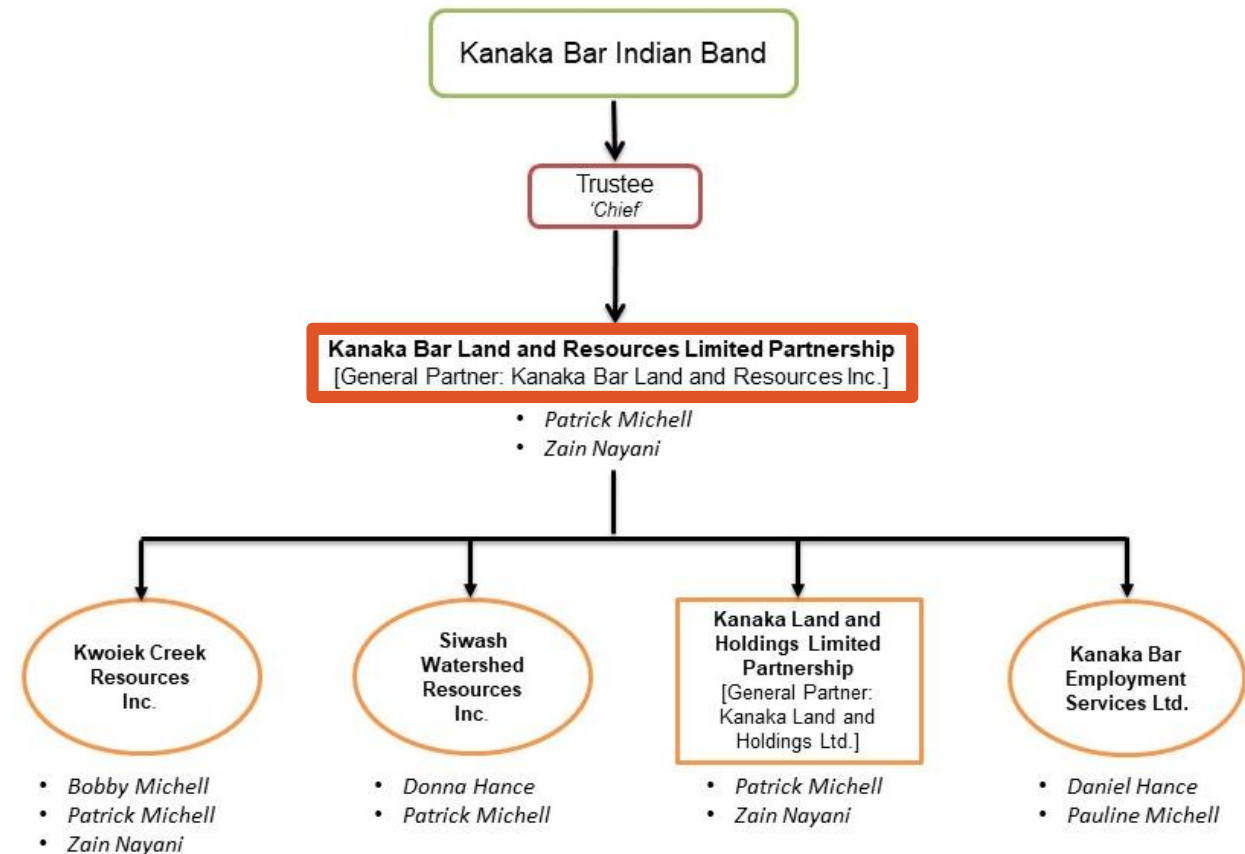


MANAGEMENT STRUCTURE



KANAKA BAR LAND AND RESOURCES LP

- Parent entity that owns all four Subsidiaries i.e. KCRI, SWRI, KLH and KBES
- Provides financial oversight, management and administration support to each current and future Subsidiary
- Generates income by collecting 'management fees' from profitable Subsidiaries
- Spends money by investing and contracting to other Subsidiaries on a case by case basis



KANAKA BAR LAND AND RESOURCES LP

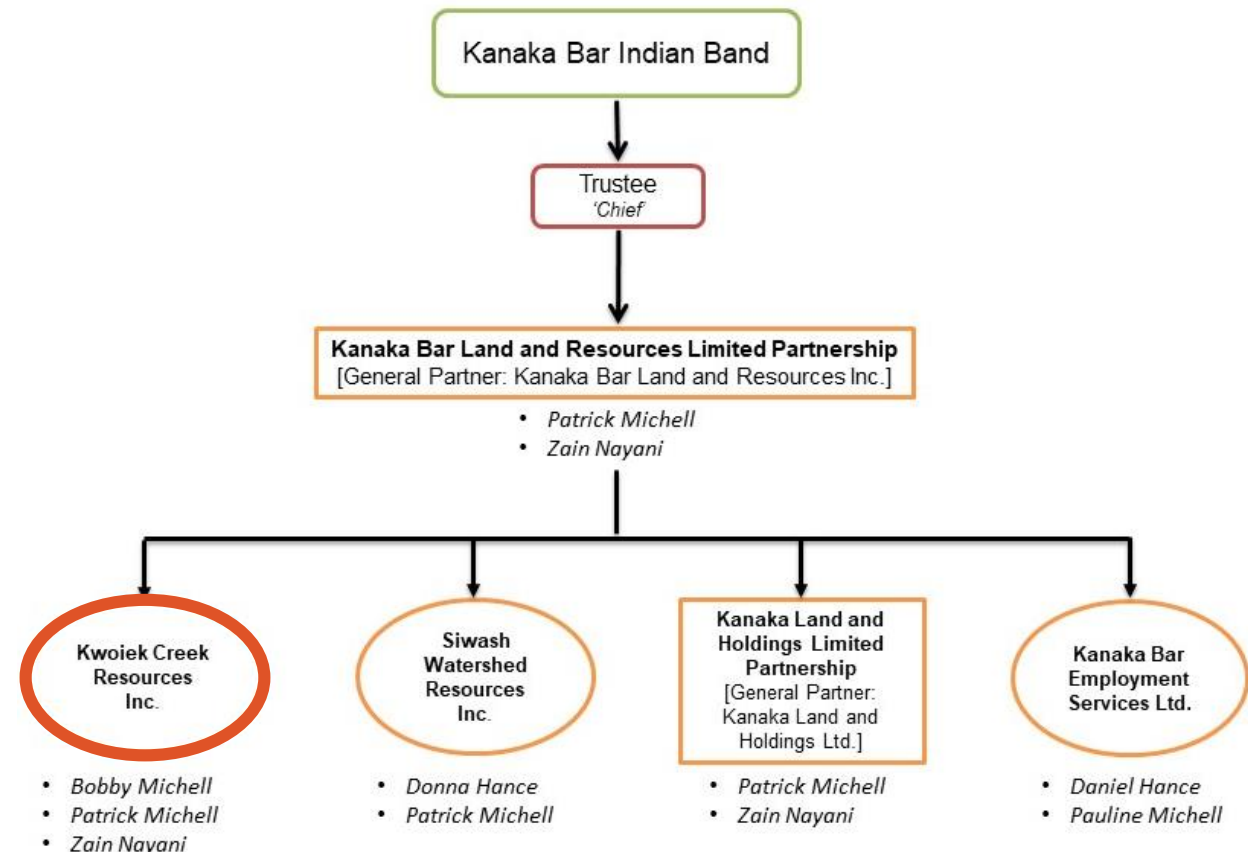
Statement of Income for the Year-ended March 31,	2019	2018
Revenue		
Management fees	200,000	650,000
Expenses		
Accounting fees	4,800	4,600
Bank charges and interest	93	101
Bookkeeping fees	25,620	22,800
Consulting fees	129,745	-
Contracted services	100,000	210,000
Donations	5,000	6,000
Insurance	5,347	5,192
Legal fees	370	1,420
Office	6,771	5,471
Project management fees	115,500	120,549
Travel	13,001	-
Utilities	11,130	9,757
	417,377	385,890
Income (Loss) from Operations	(217,377)	(264,110)
Other Income (Expense)		
Share on income (loss) from investments	275,068	(27,384)
Interest income	2,671	2,516
	277,739	(24,868)
Net Income	60,362	239,242

Balance Sheet as at March 31,	2019	2018
Assets		
Current Assets		
Cash	67,519	242,306
GST/HST receivable	111	97
Due from related parties	303	119,102
	67,933	361,505
Other Assets		
Investments	1,403,626	1,515,258
	1,471,559	1,876,763
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	34,434	-
Due to related parties	250	250
	34,684	250
Partners' Surplus	1,436,875	1,876,513
	1,471,559	1,876,763

KANAKA BAR LAND AND RESOURCES LP

KWOIEK CREEK RESOURCES INC.

- KCRI holds a lease on Whyeek IR-4
- It owns 50% stake in Kwoiek Creek Hydro Project, which sells electrons to BC Hydro
- In return KCRI receives:
 - Lease payments
 - Royalty income
 - Interest on sub-debt
- It uses the revenues to:
 - Payback its loan obligations to BMO
 - Cover operating expenses, including the management fees paid out to KBLR



KWOIEK CREEK RESOURCES INC.

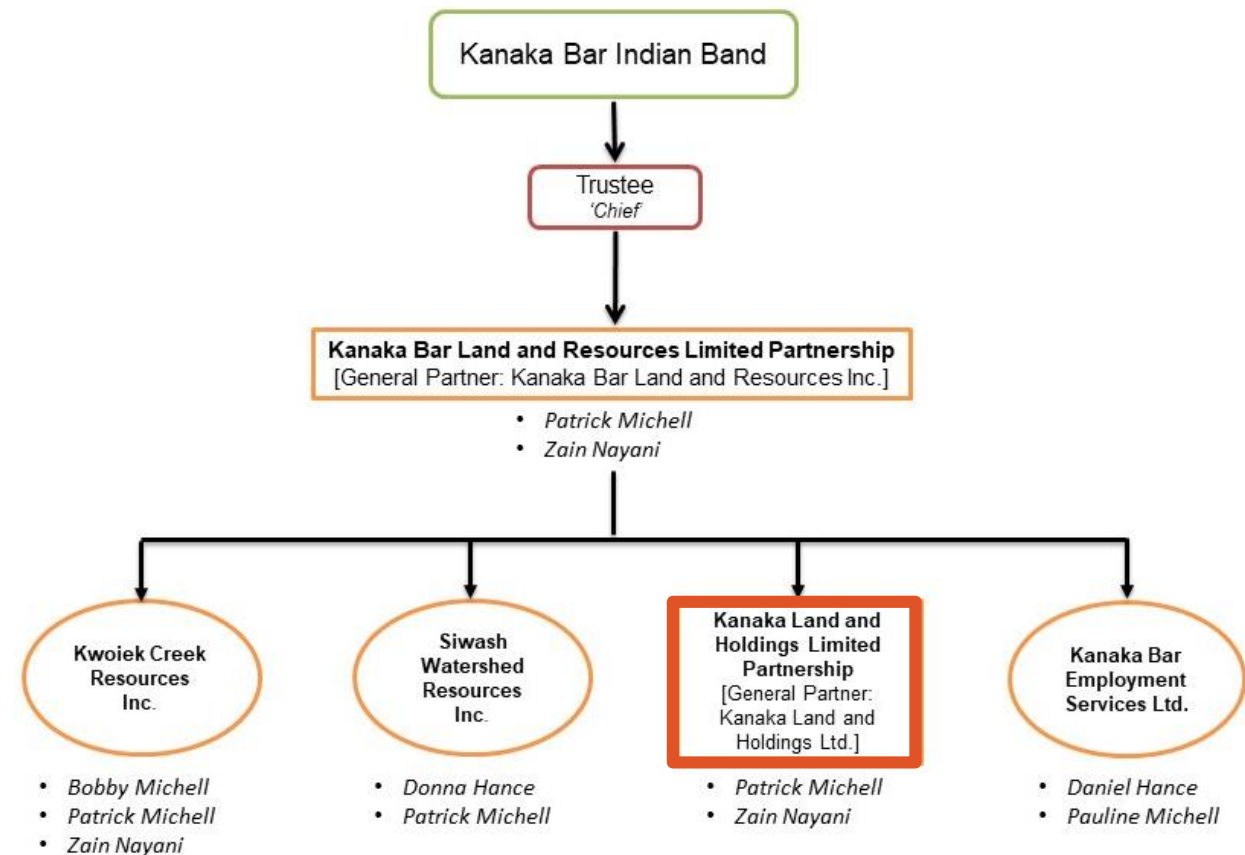
Statement of Income for the Year-ended March 31,	2019	2018
Revenue		
Interest income	372,684	386,986
Royal income	172,511	304,110
Sub-lease income	8,042	7,488
	553,237	698,584
Expenses		
Accounting fees	6,000	10,305
Bank charges and interest	128	138
Interest on long-term debt	126,451	126,595
Legal fees	2,371	707
Management fees	200,000	650,000
	334,950	787,745
Net Income	218,287	(89,161)

Balance Sheet as at March 31,	2019	2018
Assets		
Current Assets		
Cash	141,126	319,484
Interest receivable	225,326	231,370
Royalty receivable	180,019	-
GST/HST receivable	155	46
	546,626	550,900
Other Assets		
Loan receivable	3,662,375	3,662,375
Investments	1,501	1,501
	3,663,876	3,663,876
	4,210,502	4,214,776
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	5,000	4,998
Other Liabilities		
Callable debt	3,159,198	3,381,761
	3,164,198	3,386,759
Shareholder's Equity		
Share capital	1	1
Retained earnings	1,046,303	828,016
	4,210,502	4,214,776

KWOIEK CREEK RESOURCES INC.

KANAKA LAND AND HOLDINGS LP

- KLH owns and manages 'non-movable' assets on behalf of Kanaka
- That includes all fee-simple properties (including infrastructure on it) and housing on/off-reserve
- Main source of income is 'rents' collected from residential and commercial tenants
- In return, KLH is required to maintain all assets at a level that meets health/safety and energy efficiency standards
- Currently has two full-time workers and contracts out work, as and when needed



KANAKA LAND AND HOLDINGS LP

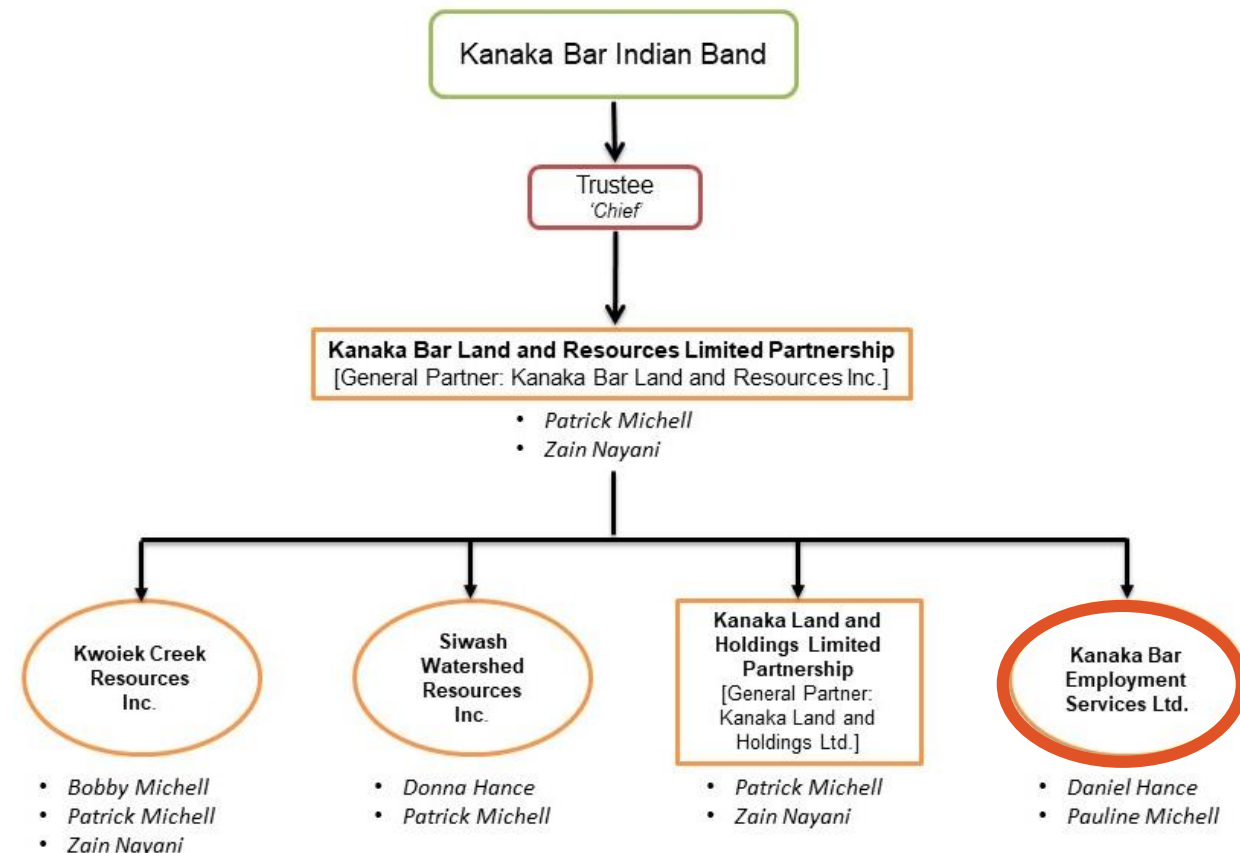
Statement of Income for the Year-ended March 31,	2019	2018
Revenue	283,505	290,413
Expenses		
Accounting fees	4,800	4,600
Bank charges and interest	23	4,169
Depreciation	24,356	18,156
Fees, licences and dues	765	639
Insurance	19,403	16,773
Interest on long-term debt	39,652	21,506
Legal fees	370	2,987
Property taxes	5,108	5,202
Repairs and maintenance	34,101	57,216
Supplies	2,917	1,410
Travel	5,911	6,921
Utilities	4,141	7,099
Vehicle	-	329
Wages and benefits	71,324	70,126
	212,871	217,133
Net Income	70,634	73,280

Balance Sheet as at March 31,	2019	2018
Assets		
Current Assets		
Cash	-	39,307
Accounts receivable	61,904	5,488
Prepaid expenses	-	30
	61,904	44,825
Capital Assets	1,161,137	1,165,493
Other Assets		
Due from related party	100	100
	1,223,141	1,210,418
Liabilities		
Current Liabilities		
Bank indebtedness	2,852	-
Accounts payable and accrued liabilities	9,689	15,962
Wages and benefits payable	2,601	4,688
Rental deposits	4,700	2,400
Current portion of long-term debt	59,192	32,758
	79,034	55,808
Long-term Debt	951,047	530,509
Other Liabilities		
Callable debt	7,975	9,650
	1,038,056	595,967
Partner's Capital	185,085	614,451
	1,223,141	1,210,418

KANAKA LAND AND HOLDINGS LP

KANAKA BAR EMPLOYMENT SERVICES LTD.

- KBES carries out projects such as:
 - Renovations
 - Construction
 - Land Clearing and Reclamation
 - Community Maintenance (water, roads etc.)
 - Fuel Management
 - Upkeep of community infrastructure
- Develops on-the-ground capacity and opportunities for people while working with professionals and experts



KANAKA BAR EMPLOYMENT SERVICES LTD.

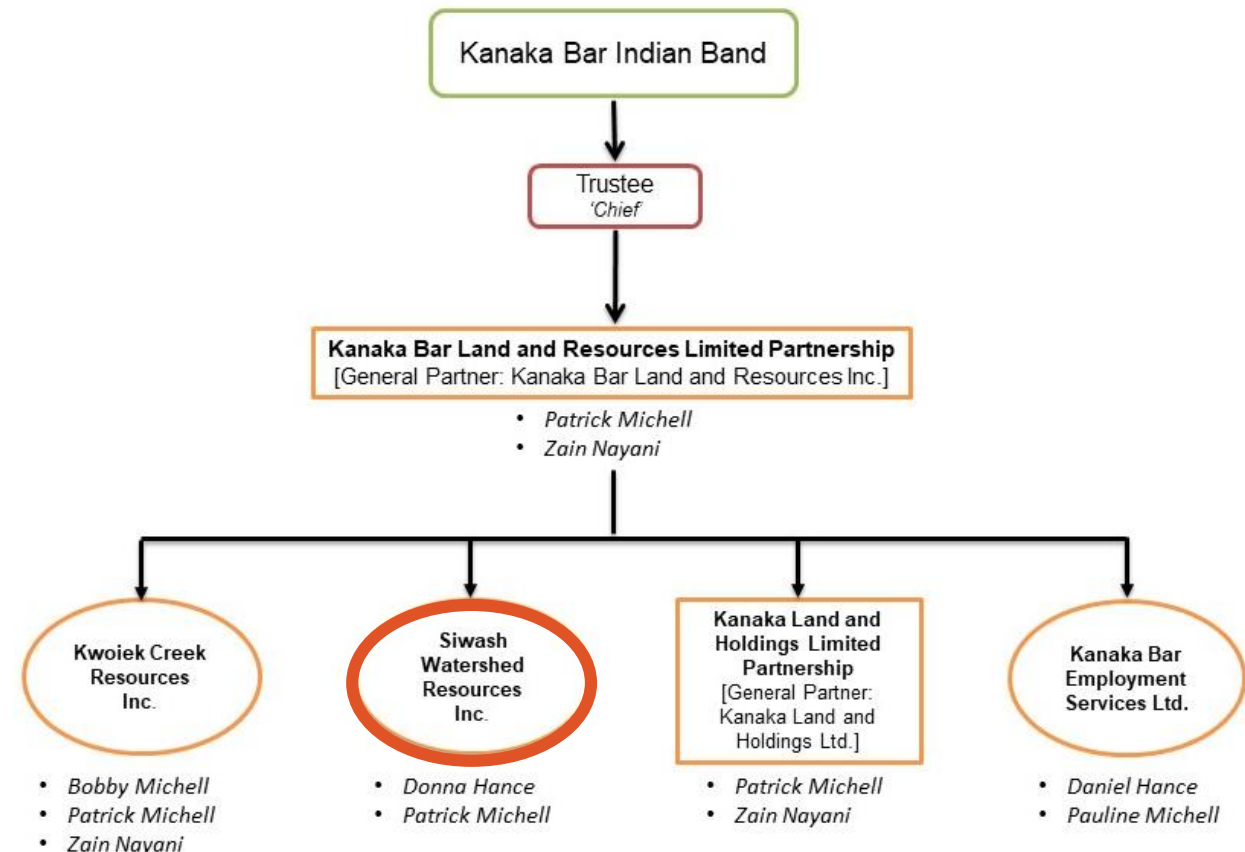
Statement of Income for the Year-ended March 31,	2019	2018
Revenue	636,772	421,376
Direct Costs		
Fuels, lubrication and oil	16,070	13,771
Material	50,264	58,479
Sub-contractors	245,010	154,790
	311,344	227,040
Gross Profit	325,428	194,336
Expenses		
Accounting fees	3,910	3,725
Bank charges and interest	1,932	463
Depreciation	11,072	1,300
Fees, licences and dues	3,000	530
Insurance	12,244	15,294
Legal fees	930	2,862
Office	-	52
Repairs and maintenance	20,638	27,065
Tools and supplies	7,555	14,167
Training	1,434	12,320
Travel	4,054	9,925
Wages and benefits	265,979	106,671
	332,748	194,374
Net Income / (Loss)	(7,320)	(38)

Balance Sheet as at March 31,	2019	2018
Assets		
Current Assets		
Cash	-	32,438
Accounts receivable	70,474	70,503
GST/HST receivable	2,750	1,634
	73,224	104,575
Capital Assets	94,443	5,202
	167,667	109,777
Liabilities		
Current Liabilities		
Bank indebtedness	3,547	-
Accounts payable and accrued liabilities	15,843	27,521
Wages and benefits payable	12,012	9,187
Current portion of long-term debt	13,853	-
	45,255	36,708
Long-term Debt	53,101	-
Other Liabilities		
Due to related party	3,562	73,300
	101,918	110,008
Shareholder's Equity		
Share capital	1	1
Contributed surplus	73,300	-
Deficit	(7,552)	(232)
	65,749	(231)
	167,667	109,777

KANAKA BAR EMPLOYMENT SERVICES LTD.

SIWASH WATERSHED RESOURCES INC.

- SWRI owns 50% stake in Siwash Creek Hydro Project
- In 2016-17, Kanaka developed a Project Development Strategy
- In 2017-18, Kanaka worked on a Detailed Site Investigation and Preliminary Design for the Project
- Project's development agreements lapsed in December 2017 and business case based on existing water license and EPA forecasts negative returns
- Kanaka's subsequent offer lapsed in January 2019



SIWASH WATERSHED RESOURCES INC.

Statement of Income for the Year-ended March 31,	2019	2018
Revenue	83	75
Expenses		
Accounting fees	1,975	1,900
Bank charges and interest	80	83
Legal fees	515	5,509
	2,570	7,492
Loss from Operations	(2,487)	(7,417)
Share of Partnership income	(4,039)	(4,042)
Net Income	(6,526)	(11,459)

Balance Sheet as at March 31,	2019	2018
Assets		
Current Assets		
Cash	5,597	2,421
Other Assets		
Investments	100,997	100,893
	106,594	103,314
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	-	194
Other Liabilities		
Due to related party	100	30,099
Shareholder's Equity		
Share capital	1	1
Contributed surplus	39,999	-
Retained earnings	66,494	73,020
	106,494	73,021
	106,594	103,314

SIWASH WATERSHED RESOURCES INC.

CALL FOR DIRECTORS



- Seeking passionate, ethical and self-driven individuals who are interested to join Boards of business entities within Kanaka's Economic and Business Development arm
- If you are interested in applying for any of our entities, please send a cover letter and your most recent resume to chief@kanakabarband.ca or in person
- You can also mail it to PO Box 610, 2693 Siwash Road, Lytton, BC, V0K1Z0
- Application period closes at 4 p.m. on Thursday, September 19, 2019



QUESTIONS?