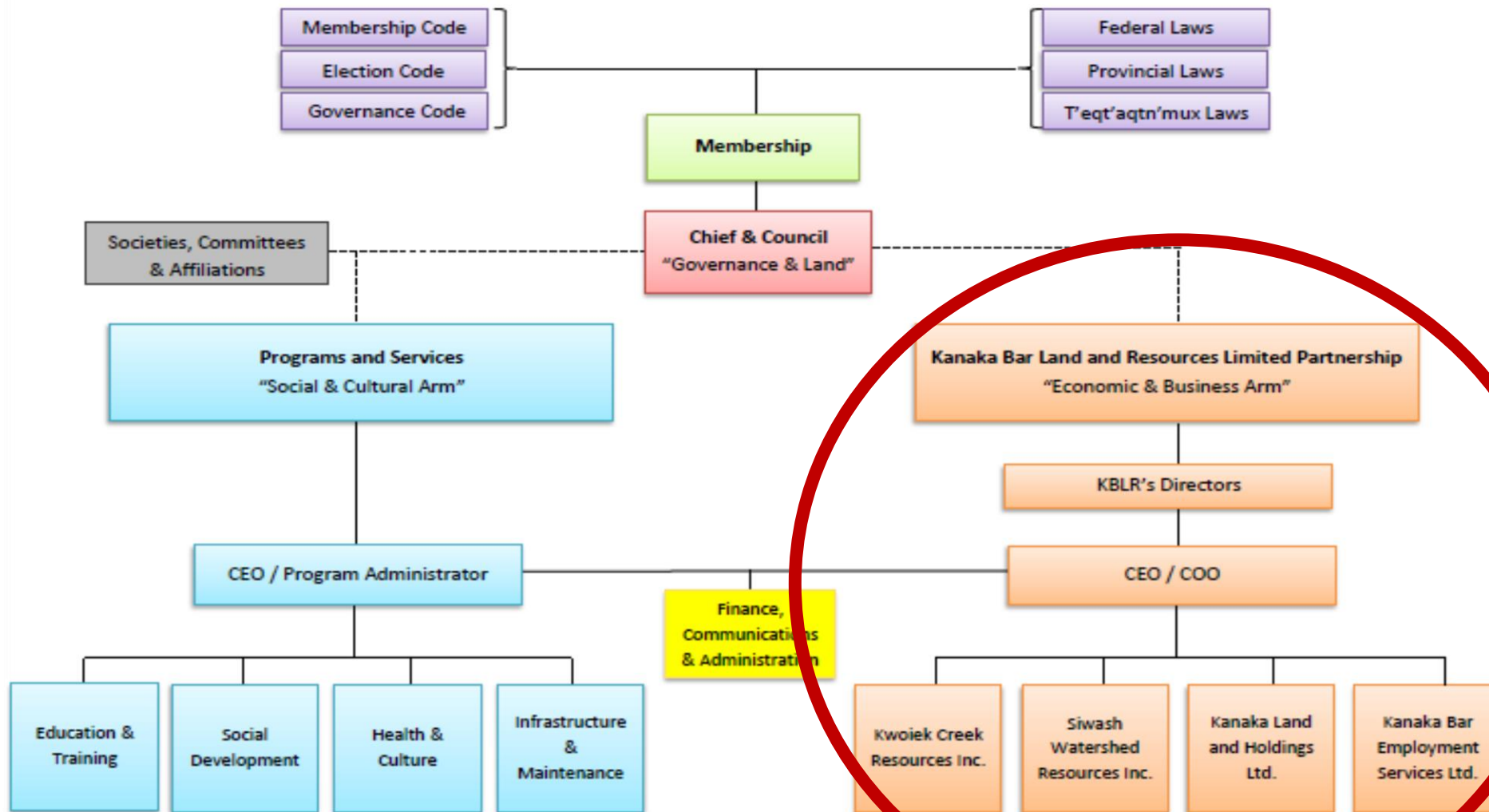


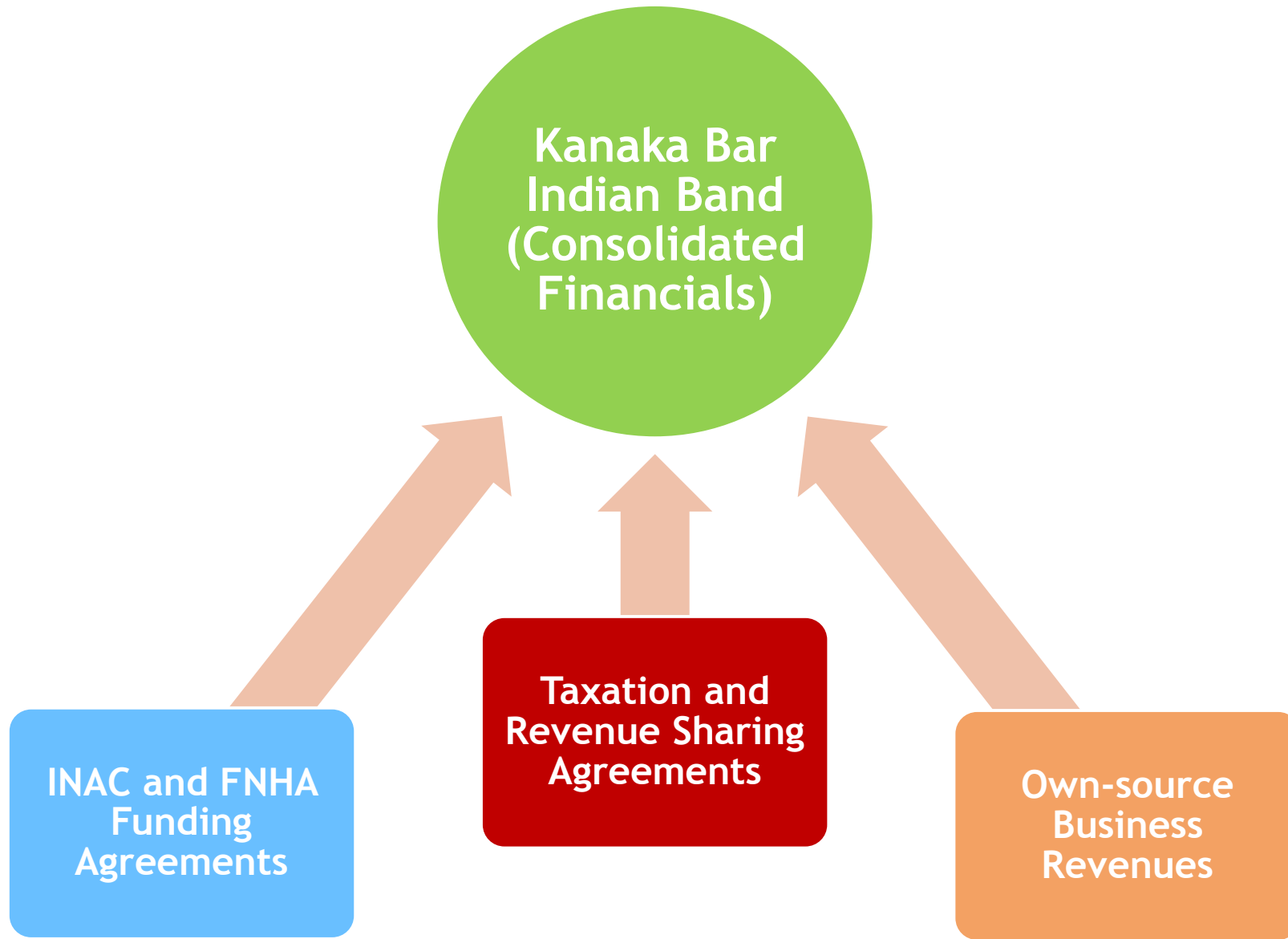
Kanaka Bar Indian Band

Annual General Meeting
for Business Entities

August 30, 2016

Kanaka Bar Indian Band
Organization Chart
 As at May 2, 2016





**INAC and FNHA
Funding
Agreements**

**Taxation and
Revenue Sharing
Agreements**

**Own-source
Business
Revenues**

**Kanaka Bar
Indian Band
(Consolidated
Financials)**



Kanaka Bar Indian Band

Trustee
'Chief'

Kanaka Bar Land and Resources Limited Partnership
[General Partner: Kanaka Bar Land and Resources Inc.]

- *Patrick Michell*
- *Zain Nayani*

Kwoiek Creek Resources Inc.

- *Bobby Michell*
- *Patrick Michell*
- *Zain Nayani*

Siwash Watershed Resources Inc.

- *Donna Hance*
- *Patrick Michell*

Kanaka Land and Holdings Limited Partnership
[General Partner: Kanaka Land and Holdings Ltd.]

- *Patrick Michell*
- *Zain Nayani*

Kanaka Bar Employment Services Ltd.

- *Daniel Hance*
- *Pauline Michell*

Community Vision

“Kanaka Bar is committed to using its land and resources to maintain a self-sufficient, sustainable and vibrant community”

Mandate - *Why are we doing this?*

- ▶ *Create opportunities for qualified, competent and reliable **people** who are ready, willing and able to work*
- ▶ *Work towards the sustainable development, by creating **legacy assets**, within Kanaka Bar's Traditional Territory*
- ▶ *Generate **own-source revenues***

Business Activities - *What do we do?*

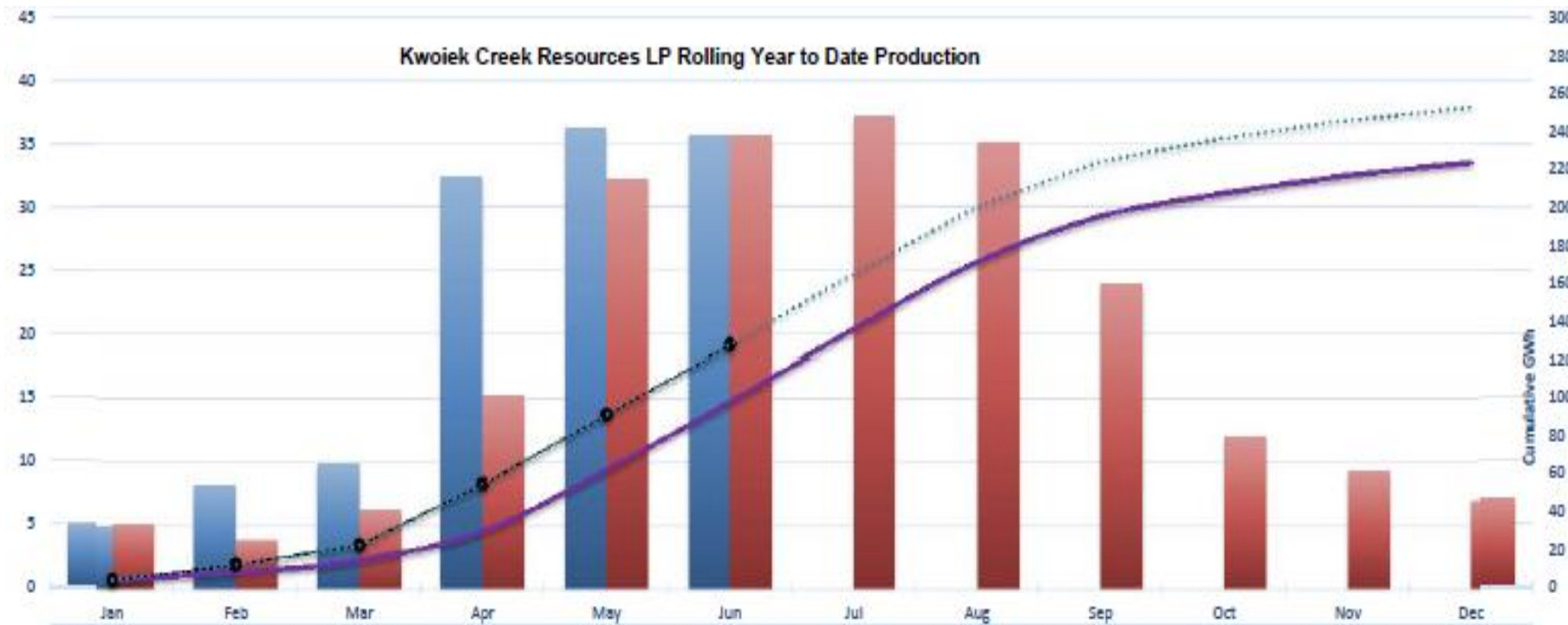
- ▶ Renewable Energy Projects
- ▶ Land Development and Acquisition
- ▶ New Capital Infrastructure Development
- ▶ Property and Assets Management
- ▶ Trails, Lands and Reclamation Services
- ▶ Community Maintenance Services

Kanaka Bar Land and Resources (KBLR)

- ▶ Parent entity that owns all four Subsidiaries *i.e.* *KCR, SWR, KLH and KBES*
- ▶ Provides financial oversight, management and administration support to Subsidiaries
- ▶ First year of operations - no revenues or significant operational expenses
- ▶ Current year investment losses \$1,537,440
 - ▶ *Kwoiek Creek Resources - \$1,517,963*
 - ▶ *Siwash Watershed Resources - \$21,056*
 - ▶ *Kanaka Land and Holdings - \$(1,768)*
 - ▶ *Kanaka Bar Employment Services - \$190*

Kwoiek Creek Resources (KCR)

- ▶ Owns Kwoiek Creek Hydro Project in partnership with Innergex
- ▶ Generated revenues of \$776,588 and expensed \$625,176
- ▶ Share of partnership loss - \$1,669,375



Siwash Watershed Resources (SWR)

- ▶ Owns Siwash Creek Hydro Project in partnership with Green Valley Power
- ▶ Project was in Development Phase during 2015-16
- ▶ Contributed \$120,000 in the Project to-date and \$500,000 is due on signing of EPA
- ▶ Partnership made a Net Loss of \$42,514, half of which is Kanaka's, through SWR
- ▶ Applied for an EPA with BC Hydro and a Preferred COD of January 1, 2018 was registered

Kanaka Land and Holdings (KLH)

- ▶ Holds, buys, sells and manages long-term assets for Kanaka
- ▶ Revenues of \$7,405 and Expenses of \$5,636
- ▶ Currently holds assets worth \$332,240
- ▶ On January 4, 2016, Council transferred the ‘management’ of all residential properties
- ▶ Strategy for 2016-17
 - ▶ *Acquire more fee-simple properties as and when available*
 - ▶ *Assess condition of existing assets and develop plans to renovate/maintain*
 - ▶ *Continue to add other assets to the portfolio*

Kanaka Bar Employment Services (KBES)

- ▶ Created to develop on-the-ground capacity and opportunities for people while working with professionals and experts
- ▶ Carries out various land reclamation, building renovation, community maintenance and construction contracts
- ▶ Revenues of \$147,587 and Expenses of \$147,776
- ▶ Strategy for 2016-17
 - ▶ *Assist with the implementation of CEDP initiatives*
 - ▶ *Develop skills with good project management support*
 - ▶ *Learn from mistakes and build on success*

Overall Strategy for 2016-17

- ▶ Build field capacity and experience by delivering projects safely, on time and within budgets
- ▶ Maintain good relations with customers
- ▶ Develop project planning and management skills
- ▶ Add development professionals to the team
- ▶ Understand the financials and closely watch the cash flows

Questions?