KANAKA BAR INDIAN BAND

FINANCIAL STATEMENTS
MARCH 31, 2012

KANAKA BAR INDIAN BAND

INDEX TO THE FINANCIAL STATEMENTS
March 31, 2012

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REIDHURSTNAGYINC.
CERTIFIED GENERAL ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

KANAKA BAR INDIAN BAND

Report on the financial statements
We have audited the accompanying consolidated financial statements of Kanaka Bar Indian Band, which comprise the summary statement of financial position as at March 31, 2012, the summary statements of operations, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility
Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for qualified opinion
Beginning April 1, 2009, generally accepted accounting principles for government entities required that the Band record the net value of tangible capital assets in its financial statements. The Band has not applied these new financial statement reporting standards. Because the Band did not provide us with a completed capital asset register reflecting the total cost of tangible capital assets owned by the Band and appropriate accumulated amortization and any impairment attributable to each of those assets, we were unable to determine the net value of the tangible capital assets that should have been recorded as an asset and the related amortization or impairment that should have been recorded as an expense in the current and prior year. Upon adoption of PS 1200 Financial Statement Presentation, the Band did not fully adopt all aspects of the standard as they relate to the aforementioned tangible capital assets as they have reported capital purchases and long-term debt payments as expenses and have failed to appropriately report depreciation as an expense.

INDEPENDENT AUDITORS' REPORT (Continued)

Opinion
In our opinion, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of Kanaka Bar Indian Band as at March 31, 2012, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Reid Hurst Nagy Inc.

REID HURST NAGY INC.
CERTIFIED GENERAL ACCOUNTANTS

RICHMOND, B.C.
JULY 18, 2013

KANAKA BAR INDIAN BAND

SUMMARY STATEMENT OF FINANCIAL POSITION
March 31, 2012

Statement 1

	2012 $	2011 $
FINANCIAL ASSETS		
Cash	**6,214**	34,482
Restricted cash	**262,128**	207,749
Accounts receivable	**574,168**	227,253
Accounts receivable - renters	**6,392**	10,826
Accounts receivable - tobacco	**39,395**	36,723
Member loans receivable	**33,889**	40,020
Inventory	**1,703**	1,364
Due from Kwoiek Creek Resources Inc.	**101,230**	103,539
Due from Fraser Canyon Tribal Administration	**22,355**	22,355
Investment in All Nations Trust Company	**11,220**	11,220
	1,058,694	695,531
LIABILITIES		
Accounts payable	**227,568**	100,421
Due to Skuppah Indian Band	**22,595**	25,534
Long-term debt (Note 5)	**114,867**	146,492
Investment in First Nation Controlled Entities (Note 3)	**90,713**	92,550
	455,743	364,997
NET FINANCIAL ASSETS (DEBT)	**602,951**	330,534
NON-FINANCIAL ASSETS		
Capital assets (Note 1c, 2)	**671,622**	708,201
Prepaid expenses	**6,583**	6,023
	678,205	714,224
	1,281,156	1,044,758

APPROVED ON BEHALF OF
THE KANAKA BAR INDIAN BAND

__________________ Chief

Therese McIntire __________________ Councillor

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

SUMMARY STATEMENT OF OPERATIONS — Statement 2

For the year ended March 31, 2012

	2012 $	2011 $
REVENUE		
Aboriginal Affairs and Northern Development Canada	**926,616**	467,547
Allocation from deferred revenue	**-**	121,487
Canada Mortgage & Housing Corporation subsidy	**14,125**	18,559
Capital fund	**228,671**	8,388
Enterprise Fund	**1,837**	(83,406)
First Nations Education Steering Committee	**8,880**	10,203
Fraser Canyon Health	**89,274**	79,648
Fraser Thompson Indian Services Society	**37,357**	-
Interest Income	**-**	7
Miscellaneous income	**151,759**	155,505
Ottawa Trust Funds	**54,319**	11,260
Rental income	**55,275**	69,072
Kwoiek Creek Resources Ltd.	**133,173**	136,500
Taxation	**9,447**	15,572
	1,710,733	1,010,342
EXPENDITURES (Schedule 2)		
Operating Fund		
Band Programs	**383,270**	472,705
Social Development	**170,077**	126,533
Capital	**201,855**	-
Health	**93,680**	74,279
Education	**115,548**	124,978
Economic Development	**211,105**	11,105
Housing	**65,174**	74,304
Housing - Equity in Housing Facilities	**225,284**	-
Capital	**8,342**	19,727
	1,474,335	903,631
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	**236,398**	106,711

KANAKA BAR INDIAN BAND

SUMMARY STATEMENT OF CHANGE IN NET FINANCIAL ASSETS **Statement 3**
For the year ended March 31, 2012

	2012 $	2011 $
ANNUAL EXCESS OF REVENUE OVER EXPENDITURES	**236,398**	106,711
Acquisition of tangible capital assets	**(3,388)**	(8,388)
Amortization of tangible capital assets	**39,967**	55,415
	272,977	153,738
Acquisition of prepaid asset	**(6,583)**	(6,023)
Use of prepaid assets	**6,023**	6,537
	(560)	514
NET CHANGE IN NET FINANCIAL ASSETS	**272,417**	154,252
NET FINANCIAL ASSETS (DEBTS), BEGINNING OF THE YEAR	**330,534**	176,282
NET FINANCIAL ASSETS (DEBTS), END OF THE YEAR	**602,951**	330,534

KANAKA BAR INDIAN BAND

SUMMARY STATEMENT OF CASH FLOW **Statement 4**
March 31, 2012

	2012 $	2011 $
OPERATING ACTIVITIES		
Excess (shortfall) of revenue over expenditures	**236,398**	106,711
Non-cash items:		
Share of income (loss) of First Nation Controlled Entities	**(1,837)**	83,406
Depreciation	**39,967**	55,415
Deferred revenue	**-**	(121,487)
Changes in non-cash operating net assets	**(215,687)**	(148,639)
	58,841	(24,594)
FINANCING ACTIVITIES		
Repayment of Social Housing and Capital Funds long-term debt	**(31,625)**	(35,688)
INVESTING ACTIVITIES		
Purchase of capital assets	**(1,105)**	(8,388)
CHANGE IN CASH DURING YEAR	**26,111**	(68,670)
CASH, BALANCE BEGINNING OF YEAR	**242,231**	310,901
CASH, BALANCE END OF YEAR	**268,342**	242,231
REPRESENTED BY:		
Cash	**6,214**	34,482
Restricted Cash	**262,128**	207,749
	268,342	242,231

The notes to the financial statements are an integral part thereof.

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

These Summary Financial Statements have been prepared in accordance with generally accepted accounting principles for local government entities, as defined in the CICA Public Sector Accounting and Auditing Handbook, which encompasses the following principles:

a) Fund Accounting

The Kanaka Bar Indian Band uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the Summary Financial Statements. Details of the operations of each fund are set out in the supplementary schedules. The Kanaka Bar Indian Band maintains the followings funds:

-The Operating Fund which reports the general activities of the First Nation Administration.

-The Capital Fund which reports the capital assets of the First Nation, together with their related financing.

-The Social Housing Fund which reports the social housing assets of the First Nation, together with related activities.

-The Trust Fund which reports on trust funds owned by the First Nation and held by third parties

-The Enterprise Fund which reports the First Nation's investments in related entities.

b) Reporting Entity and Principles of Financial Reporting

The Kanaka Bar Indian Band reporting entity includes the Kanaka Bar Indian Band government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

These financial statements consolidate the assets, liabilities and results of operations for the following entities which use accounting principles which lend themselves to consolidation:

- Kanaka Bar Indian Band Operating Fund
- Kanaka Bar Indian Band Social Housing Fund
- Kanaka Bar Indian Band Capital Fund
- Kanaka Bar Indian Band Trust Fund
- Kanaka Bar Indian Band Enterprise Fund

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specified fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

Kwoiek Creek Resource Inc. is an incorporated business entity, which is owned and controlled by the Kanaka Bar Indian Band Council and which is not dependent on the First Nation for its continuing operations, is included in the summary financial statements using the modified equity method.

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Tangible Capital Assets

Tangible capital assets are expensed at the time of purchase and they are also capitalized at cost on the Balance Sheet.

The acquisition costs of tangible capital assets and payments on capital debt, which are not funded from capital financing sources, are charged to operations and matched with the applicable revenue source in the year of expenditure. These expenditures are also recorded as an addition to assets of the Capital Fund with a corresponding increase in Equity and Capital Assets.

Tangible capital assets are depreciated annually with a resulting reduction of equity in capital assets.

Tangible capital assets acquired as part of the Social Housing Fund and Enterprise Fund are recorded as assets of those funds.

d) Depreciation

Tangible capital assets are recorded and depreciated annually with a corresponding reduction in Equity in Capital Assets. Assets are depreciated over their expected useful life using the straight line method at the following rates:

Domestic water systems	15 years straight-line
Equipment and furniture	5 years straight-line
Computer equipment	5 years straight-line
Software	5 years straight-line
Automobile	5 years straight-line
Buildings	20 years straight-line

Social Housing assets acquired under C.M.H.C. sponsored housing programs are being depreciated in an amount equal to the principal reduction of the mortgages.

e) Revenue Recognition

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the Summary Statement of Financial Position.

NOTE 2: TANGIBLE CAPITAL ASSETS

	COST $	ACCUMULATED DEPRECIATION $	2012 NET $	2011 NET $
Social Housing	357,832	114,867	**242,965**	499,873
Land	163,516	-	**163,516**	21,353
Domestic water systems	818,443	818,443	**-**	-
Equipment and furniture	58,346	51,898	**6,448**	7,645
Computer Equipment	27,214	24,188	**3,026**	774
Software	5,000	5,000	**-**	-
Automotive	280,246	275,925	**4,321**	12,959
Building	268,490	17,144	**251,346**	165,597
	1,979,087	1,307,465	**671,622**	708,201

NOTE 3: INVESTMENT IN FIRST NATION CONTROLLED ENTITIES

	2012 $	2011 $
KWOIEK CREEK RESOURCES INC. (100%)		
Shares	**1**	1
Accumulated equity (deficit) in earnings	**(90,714)**	(92,551)
TOTAL	**(90,713)**	(92,550)

The share is held in trust by Chief James Frank under a trust agreement.

Financial information for the entity for year ending in 2012 is as follows:

	ASSETS $	LIABILITIES $	REVENUE $	NET INCOME (LOSS) $
Year ended March 31, 2012				
Kwoiek Creek Resources Inc.	**10,817**	**101,530**	**8,139**	**1,837**

NOTE 4: TRUST FUNDS

The Ottawa Trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

NOTE 5: LONG-TERM DEBT

	2012 $	2011 $
All Nations Trust Company loan, retired during the year.	**-**	23,260
All Nations Trust Company loan, payments of $1,083.04 per month including interest at 3.90% per annum, maturing January 1, 2023, secured by a Ministerial Guarantee from Indian & Northern Affairs Canada.	**114,867**	123,232
	114,867	146,492

FUTURE PRINCIPAL REPAYMENTS
The estimated principal payments for the next five years are as follows:

	$
2013	**8,668**
2014	**9,012**
2015	**9,370**
2016	**9,742**
2017 and beyond	**78,075**
	114,867

NOTE 6: MEMBERS' EQUITY

	2012 $	2011 $
Restricted		
Social Housing Fund	**291,185**	505,671
Trust Fund	**262,068**	207,749
Enterprise Fund	**(79,493)**	(81,330)
	473,760	632,090
Unrestricted		
Operating Fund	**378,739**	204,340
Capital Fund	**428,657**	208,328
	807,396	412,668
TOTAL EQUITY	**1,281,156**	1,044,758

NOTE 7: REPLACEMENT RESERVE FUND

In accordance with the terms and conditions of the "Operating Agreement" with Canada Mortgage & Housing Corporation, the Housing Program must set aside funds annually for the non-annual expenditures of the Program for the repair, maintenance and replacement of worn out assets.

These funds are to be held in a separate interest-bearing bank account or term deposit with the interest earned to be credited as revenue to the Replacement Reserve Fund. As at year-end date, the fund is underfunded by $206,700 (2011 - $198,113).

NOTE 8: SUBSIDY SURPLUS FUND

In accordance with the terms and conditions of the "Operating Agreement" with Canada Mortgage & Housing Corporation, the Program is allowed to set aside an amount of $500 per housing unit for the purpose of meeting future requirements of income listed occupants over and above the maximum federal assistance.

These funds are to be held in a separate interest-bearing bank account or term deposit with the interest earned to be credited as revenue to the Subsidy Surplus Fund.

NOTE 9: COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

KANAKA BAR INDIAN BAND

OPERATING FUND
STATEMENT OF FINANCIAL POSITION
March 31, 2012

Schedule 1

	2012 $	2011 $
ASSETS		
Cash	**5,460**	34,098
Accounts receivable	**431,503**	58,200
Accounts receivable - tobacco	**39,395**	36,723
Member loans receivable	**33,889**	40,020
Prepaid expenses	**6,583**	6,023
Inventory	**1,703**	1,364
Due from Fraser Canyon Tribal Administration	**22,355**	22,355
Due from Kanaka Bar Indian Band Social Housing	**-**	36,589
Due from Kwoiek Creek Resources Inc	**87,208**	89,516
	628,096	324,888
LIABILITIES		
Accounts payable	**221,670**	95,014
Due to Skuppah Indian Band	**22,595**	25,534
Due to Kanaka Bar Indian Band Social Housing	**5,092**	-
	249,357	120,548
MEMBERS' EQUITY		
Unrestricted	**378,739**	204,340
	628,096	324,888

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

OPERATING FUND

Schedule 2

SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM

For the year ended March 31, 2012

		CURRENT YEAR OPERATIONS									
		REVENUES									
	SCHEDULE #	AANDC REVENUE $	OTHER REVENUE $	ALLOCATION FROM DEFERRED REVENUE $	ALLOCATION TO DEFERRED REVENUE $	TOTAL REVENUE $	TOTAL EXPENDITURES $	EXCESS (DEFICIT) FOR YEAR $	OPENING EQUITY (DEFICIT) $	TRANSFERS IN (OUT) $	ENDING EQUITY $
BAND PROGRAMS											
Band Revenue and Support	3-1	127,926	9,726	-	-	137,652	192,622	(54,970)	(309,944)	-	**(364,914)**
Band Revenue	3-2	-	69,374	-	-	69,374	13,414	55,960	210,707	-	**266,667**
Indian Registry	3-3	2,252	-	-	-	2,252	2,252	-	-	-	**-**
Maintenance (O&M)	3-4	43,873	21,506	-	-	65,379	73,072	(7,693)	(137,821)	-	**(145,514)**
Safe Water Operations Program	3-5	15,600	-	-	-	15,600	15,600	-	-	-	**-**
HHSS Disengagement	3-6	-	-	-	-	-	15,681	(15,681)	23,523	-	**7,842**
Mountain Pine Beetle	3-7	-	-	-	-	-	-	-	30,098	-	**30,098**
Property Taxation	3-8	-	23,631	-	-	23,631	10,983	12,648	173,592	-	**186,240**
Kwoiek Creek Resources LP	3-9	-	152,765	-	-	152,765	20,389	132,376	23,681	-	**156,057**
Summer Student Workers	3-10	-	-	-	-	-	-	-	(1,031)	-	**(1,031)**
Trails	3-11	-	300	-	-	300	-	300	-	-	**300**
2010 Youth Legacy Fund	3-12	-	-	-	-	-	-	-	1,750	-	**1,750**
BC AFC	3-13	-	-	-	-	-	-	-	-	-	**-**
ISET	3-14	-	37,357	-	-	37,357	37,357	-	-	-	**-**
Financial Mgmt Capacity Dev't	3-15	33,091	-	-	-	33,091	1,900	31,191	-	-	**31,191**
		222,742	314,659	-	-	537,401	383,270	154,131	14,555	-	**168,686**

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

OPERATING FUND **Schedule 2 (continued)**

SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM

For the year ended March 31, 2012

		CURRENT YEAR OPERATIONS									
		REVENUES									
	SCHEDULE #	AANDC REVENUE $	OTHER REVENUE $	ALLOCATION FROM DEFERRED REVENUE $	ALLOCATION TO DEFERRED REVENUE $	TOTAL REVENUE $	TOTAL EXPENDITURES $	EXCESS (DEFICIT) FOR YEAR $	OPENING EQUITY (DEFICIT) $	TRANSFERS IN (OUT) $	ENDING EQUITY $
CAPITAL											
ACRS Project 9201	3-16	32,800	-	-	-	32,800	36,924	(4,124)	-	-	**(4,124)**
Capital Surplus	3-17	-	-	-	-	-	-	-	104,872	-	**104,872**
Highway Access Feasibility Study	3-18	-	-	-	-	-	-	-	28,618	-	**28,618**
IR#1 Subdivision Feasibility 2795	3-19	-	-	-	-	-	-	-	(36,835)	-	**(36,835)**
IR#1 Water Treatment Plant 2131	3-20	-	-	-	-	-	-	-	-	-	**-**
Maintenance Building Site Design	3-21	-	-	-	-	-	-	-	(14,224)	-	**(14,224)**
New on Reserve Housing 7450	3-22	-	-	-	-	-	-	-	16,615	-	**16,615**
Watermain Replacement 3551	3-23	-	-	-	-	-	-	-	-	-	**-**
Major Renos CPMS#10440	3-24	23,675	-	-	-	23,675	23,997	(322)	-	-	**(322)**
Major Renos CPMS#10490	3-25	19,723	-	-	-	19,723	19,723	-	-	-	**-**
Major Renos CPMS#10491	3-26	26,393	-	-	-	26,393	26,393	-	-	-	**-**
Major Renos CPMS#10492	3-27	19,501	-	-	-	19,501	19,501	-	-	-	**-**
Major Renos CPMS#10493	3-28	16,289	-	-	-	16,289	16,289	-	-	-	**-**
Major Renos CPMS#10494	3-29	14,674	-	-	-	14,674	14,674	-	-	-	**-**
Major Renos CPMS#10495	3-30	18,700	-	-	-	18,700	18,700	-	-	-	**-**
Major Renos CPMS#10496	3-31	25,654	-	-	-	25,654	25,654	-	-	-	**-**
		197,409	-	-	-	197,409	201,855	(4,446)	99,046	-	**94,600**

KANAKA BAR INDIAN BAND

OPERATING FUND **Schedule 2 (continued)**
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
For the year ended March 31, 2012

		CURRENT YEAR OPERATIONS									
		REVENUES									
	SCHEDULE #	AANDC REVENUE $	OTHER REVENUE $	ALLOCATION FROM DEFERRED REVENUE $	ALLOCATION TO DEFERRED REVENUE $	TOTAL REVENUE $	TOTAL EXPENDITURES $	EXCESS (DEFICIT) FOR YEAR $	OPENING EQUITY (DEFICIT) $	TRANSFERS IN (OUT) $	ENDING EQUITY $
SOCIAL DEVELOPMENT											
Social Assistance - Basic Needs	3-32	66,120	-	-	-	66,120	77,563	(11,443)	21,582	-	**10,139**
Child out of parental home	3-33	4,832	-	-	-	4,832	4,832	-	(885)	-	**(885)**
Special Needs	3-34	4,040	-	-	-	4,040	5,320	(1,280)	(4,162)	-	**(5,442)**
Service Delivery	3-35	21,705	604	-	-	22,309	22,309	-	3,488	-	**3,488**
In Home Care	3-36	9,915	-	-	-	9,915	9,915	-	(4,294)	-	**(4,294)**
Service Delivery - In Home Care	3-37	1,750	-	-	-	1,750	1,750	-	1,521	-	**1,521**
National Child Benefit	3-38	24,317	-	-	-	24,317	24,317	-	2,481	-	**2,481**
Employment and Training	3-39	4,324	-	-	-	4,324	4,324	-	(1,507)	-	**(1,507)**
Family Violence - Prevention	3-40	2,777	-	-	-	2,777	2,777	-	849	-	**849**
Active Measures	3-41	16,968	-	-	-	16,968	16,970	(2)	-	-	**(2)**
		156,748	604	-	-	157,352	170,077	(12,725)	19,073	-	**6,348**
EDUCATION											
Elementary/Secondary	3-42	11,260	-	-	-	11,260	6,885	4,375	20,430	-	**24,805**
Post Secondary	3-43	97,003	-	-	-	97,003	65,045	31,958	33,561	-	**65,519**
Private School	3-44	30,349	-	-	-	30,349	32,302	(1,953)	6,795	-	**4,842**
New Paths	3-45	-	8,880	-	-	8,880	1,691	7,189	5,367	-	**12,556**
New Relationship Trust	3-46	-	9,625	-	-	9,625	9,625	-	989	-	**989**
		138,612	18,505	-	-	157,117	115,548	41,569	67,142	-	**108,711**

KANAKA BAR INDIAN BAND

OPERATING FUND **Schedule 2 (continued)**

SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM

For the year ended March 31, 2012

	SCHEDULE #	CURRENT YEAR OPERATIONS — REVENUES: AANDC REVENUE $	OTHER REVENUE $	ALLOCATION FROM DEFERRED REVENUE $	ALLOCATION TO DEFERRED REVENUE $	TOTAL REVENUE $	TOTAL EXPENDITURES $	EXCESS (DEFICIT) FOR YEAR $	OPENING EQUITY (DEFICIT) $	TRANSFERS IN (OUT) $	ENDING EQUITY $
HEALTH											
Health	3-47	-	27,994	-	-	27,994	23,475	4,519	-	-	**4,519**
BC Solvent Abuse	3-48	-	1,122	-	-	1,122	112	1,010	-	(1,010)	**-**
Drinking Water	3-49	-	4,154	-	-	4,154	4,154	-	-	-	**-**
Mental Health	3-50	-	5,164	-	-	5,164	4,176	988	-	(988)	**-**
CHP/IP Health	3-51	-	18,768	-	-	18,768	23,162	(4,394)	28	-	**(4,366)**
Brighter Futures	3-52	-	10,041	-	-	10,041	12,141	(2,100)	-	-	**(2,100)**
NNADAP Health	3-53	-	22,307	-	-	22,307	23,603	(1,296)	-	-	**(1,296)**
Fraser Thompson Indian Services	3-54	-	-	-	-	-	-	-	-	-	**-**
KBIB Community Health Activities	3-55	-	-	-	-	-	2,857	(2,857)	4,496	1,998	**3,637**
		-	89,550	-	-	89,550	93,680	(4,130)	4,524	-	**394**
ECONOMIC DEVELOPMENT											
Economic Development	3-56	11,105	-	-	-	11,105	11,105	-	-	-	**-**
Kwoiek Hydro Project	3-57	-	-	-	-	-	-	-	-	-	**-**
Land & Resources Development	3-58	200,000	-	-	-	200,000	200,000	-	-	-	**-**
		211,105	-	-	-	211,105	211,105	-	-	-	**-**
TOTAL		**926,616**	**423,318**	**-**	**-**	**1,349,934**	**1,175,535**	**174,399**	**204,340**	**-**	**378,739**

KANAKA BAR INDIAN BAND

BAND REVENUE AND SUPPORT FUND **Schedule 3-1**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (1011)	-	**127,926**	126,019
Miscellaneous	-	**9,726**	58,175
	-	**137,652**	184,194
EXPENDITURES			
Contracted services	-	**144**	-
Equipment lease	-	**5,533**	6,266
Honoraria	-	**2,700**	4,000
Insurance	-	**21,846**	20,236
Materials and supplies	-	**2,864**	7,247
Office and miscellaneous	-	**6,484**	7,344
Professional fees	-	**14,587**	21,564
Rent	-	**-**	6,000
Repairs and maintenance	-	**-**	252
Wages and benefits	-	**130,534**	129,034
Telephone	-	**5,817**	2,801
Travel	-	**2,113**	6,250
	-	**192,622**	210,994
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(54,970)**	(26,800)
OPENING EQUITY (DEFICIT)		**(309,944)**	(285,874)
Transfers in (out)		**-**	2,730
EQUITY (DEFICIT) AT END OF YEAR		**(364,914)**	(309,944)

KANAKA BAR INDIAN BAND

BAND REVENUE **Schedule 3-2**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Interest	-	**-**	7
Rental	-	**2,075**	1,800
Tobacco sales	-	**11,656**	14,219
Miscellaneous	-	**55,643**	9,885
	-	**69,374**	25,911
EXPENDITURES			
Office and miscellaneous	-	**283**	3,448
Supplies	-	**1,089**	-
Tobacco purchases	-	**11,891**	9,515
Wages and benefits	-	**151**	2,080
	-	**13,414**	15,043
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**55,960**	10,868
OPENING EQUITY (DEFICIT)		**210,707**	199,839
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**266,667**	210,707

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

INDIAN REGISTRY **Schedule 3-3**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2057)	-	**2,252**	2,554
EXPENDITURES			
Office and miscellaneous	-	**114**	87
Salaries and benefits	-	**1,697**	2,206
Travel	-	**441**	261
	-	**2,252**	2,554
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

MAINTENANCE (O & M) **Schedule 3-4**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada			
- Municipal services (8769)	-	**783**	11,852
- Roads and bridges (8767)	-	**26,610**	25,942
- Training - Fire Protection (8773)	-	**1,140**	1,140
- Water Systems (8566)	-	**15,340**	14,508
Miscellaneous	-	**14,250**	-
School District 74 - bus funds	-	**7,256**	12,742
	-	**65,379**	66,184
EXPENDITURES			
Disposal	-	**4,469**	125
License, dues and fees	-	**10,537**	12,812
Repairs and maintenance	-	**3,851**	7,647
Roads and bridges	-	**-**	5,249
Subcontract	-	**10,020**	1,551
Supplies	-	**4,611**	3,165
Travel	-	**968**	1,274
Utilities	-	**4,220**	4,853
Vehicle operations	-	**8,320**	2,573
Wages and benefits	-	**23,826**	41,327
Water systems maintenance	-	**2,250**	4,267
	-	**73,072**	84,843
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(7,693)**	(18,659)
OPENING EQUITY (DEFICIT)		**(137,821)**	(119,162)
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(145,514)**	(137,821)

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

SAFE WATER OPERATIONS PROGRAM — **Schedule 3-5**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8578)	-	**15,600**	-
EXPENDITURES			
Wages and benefits	-	**15,600**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

HHSS DISENGAGEMENT **Schedule 3-6**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	**-**	-
EXPENDITURES			
Contracted services	-	**12,509**	14,690
Professional fees	-	**-**	2,468
Supplies	-	**-**	109
Travel	-	**3,172**	1,676
	-	**15,681**	18,943
ANNUAL EXCESS (SHORTFALL) OF REVENUES OVER EXPENDITURES	-	**(15,681)**	(18,943)
OPENING EQUITY (DEFICIT)		**23,523**	42,466
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**7,842**	23,523

KANAKA BAR INDIAN BAND

MOUNTAIN PINE BEETLE **Schedule 3-7**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	**-**	-
EXPENDITURES	-	**-**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**30,098**	30,098
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**30,098**	30,098

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

PROPERTY TAXATION
For the year ended March 31, 2012 **Schedule 3-8**

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
BC Hydro	-	**14,184**	14,184
Taxation	-	**9,447**	15,572
	-	**23,631**	29,756
EXPENDITURES			
Bank charges and interest	-	**1,055**	1,122
Materials and supplies	-	**469**	-
Travel	-	**688**	450
Wages and benefits	-	**8,145**	7,267
Workshops	-	**626**	-
	-	**10,983**	8,839
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**12,648**	20,917
OPENING EQUITY (DEFICIT)		**173,592**	152,675
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**186,240**	173,592

KANAKA BAR INDIAN BAND

Kwoiek Creek Resources Limited Partnership **Schedule 3-9**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
KCR LP	-	**152,765**	136,500
EXPENDITURES			
Contracted services	-	**19,403**	73,180
Repairs and maintenance	-	**-**	284
Supplies	-	**-**	765
Travel	-	**986**	2,014
Vehicle	-	**-**	1,608
Wages and benefits	-	**-**	28,489
	-	**20,389**	106,340
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**132,376**	30,160
OPENING EQUITY (DEFICIT)		**23,681**	-
Transfers in (out)		**-**	(6,479)
EQUITY (DEFICIT) AT END OF YEAR		**156,057**	23,681

KANAKA BAR INDIAN BAND

SUMMER STUDENT WORKERS **Schedule 3-10**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	-	-
EXPENDITURES	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	-	-
OPENING EQUITY (DEFICIT)		**(1,031)**	(1,031)
Transfers in (out)		-	-
EQUITY (DEFICIT) AT END OF YEAR		**(1,031)**	(1,031)

KANAKA BAR INDIAN BAND

TRAILS **Schedule 3-11**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Miscellaneous	-	300	-
EXPENDITURES	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	300	-
OPENING EQUITY (DEFICIT)		-	-
Transfers in (out)		-	-
EQUITY (DEFICIT) AT END OF YEAR		300	-

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

2010 YOUTH LEGACY FUND — Schedule 3-12

For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Youth Sport Legacy Fund	-	**-**	2,500
EXPENDITURES			
Supplies	-	**-**	750
ANNUAL EXCESS (SHORTFALL) OF REVENUES OVER EXPENDITURES	-	**-**	1,750
OPENING EQUITY (DEFICIT)		**1,750**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**1,750**	1,750

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

BC AFC **Schedule 3-13**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
BC AFC grant	-	-	7,500
EXPENDITURES			
Capital acquisition	-	-	8,388
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	-	(888)
OPENING EQUITY (DEFICIT)		-	-
Transfers in (out)		-	888
EQUITY (DEFICIT) AT END OF YEAR		-	-

KANAKA BAR INDIAN BAND

ISET **Schedule 3-14**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Fraser Thomson Indian Services Society	-	**37,357**	15,475
Miscellaneous	-	**-**	536
	-	**37,357**	16,011
EXPENDITURES			
License, dues and fees	-	**310**	3,627
Travel	-	**1,820**	-
Tuition	-	**28**	-
Wages and benefits	-	**35,199**	12,384
	-	**37,357**	16,011
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR	-	**-**	-

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

FINANCIAL MANAGEMENT CAPACITY DEVELOPMENT **Schedule 3-15**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (1844)	-	**33,091**	-
EXPENDITURES			
Materials and supplies	-	**1,900**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**31,191**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**31,191**	-

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

ACRS PROJECT 9201 **Schedule 3-16**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8752)	-	**32,800**	-
EXPENDITURES			
Contracted services	-	**4,101**	-
Supplies	-	**32,823**	-
	-	**36,924**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(4,124)**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(4,124)**	-

KANAKA BAR INDIAN BAND

CAPITAL SURPLUS **Schedule 3-17**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	**-**	-
EXPENDITURES	**-**	**-**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**104,872**	104,872
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**104,872**	104,872

KANAKA BAR INDIAN BAND

HIGHWAY ACCESS FEASIBILITY STUDY 4502 **Schedule 3-18**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada	-	**-**	8,297
EXPENDITURES	-	**-**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	8,297
OPENING EQUITY (DEFICIT)		**28,618**	20,321
Transfer in (out)		**-**	-
EQUITY (DEFICIT) END OF THE YEAR		**28,618**	28,618

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

IR#1 SUBDIVISION EXTENSION FEASIBILITY 2795 **Schedule 3-19**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	**-**	-
EXPENDITURES	-	**-**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**(36,835)**	(36,835)
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(36,835)**	(36,835)

KANAKA BAR INDIAN BAND

IR#1 WATER TREATMENT PLANT CONSTRUCTION 2131 **Schedule 3-20**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Allocation from deferred revenue	-	-	90,214
EXPENDITURES	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	-	90,214
OPENING EQUITY (DEFICIT)		-	-
Transfers in (out)		-	(90,214)
EQUITY (DEFICIT) AT END OF YEAR		-	-

KANAKA BAR INDIAN BAND

MAINTENANCE BUILDING SITE DESIGN **Schedule 3-21**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	**-**	-
EXPENDITURES	-	**-**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**(14,224)**	(14,224)
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(14,224)**	(14,224)

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

NEW ON RESERVE HOUSING 7450 **Schedule 3-22**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Allocation from deferred revenue	-	-	16,615
EXPENDITURES	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	-	16,615
OPENING EQUITY (DEFICIT)		16,615	-
Transfer in (out)		-	-
EQUITY (DEFICIT) AT END OF YEAR		16,615	16,615

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

WATERMAIN REPLACEMENT 3551 **Schedule 3-23**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Allocation to deferred revenue	-	-	14,658
EXPENDITURES	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	-	14,658
OPENING EQUITY (DEFICIT)		-	-
Transfers in (out)		-	(14,658)
EQUITY (DEFICIT) AT END OF YEAR		-	-

MAJOR RENOVATIONS CPMS#10440 - THERESA MCINTYRE

Schedule 3-24

For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8682)	-	**23,675**	-
EXPENDITURES			
Housing and renovations	-	**23,997**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(322)**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(322)**	-

KANAKA BAR INDIAN BAND

MAJOR RENOVATIONS CPMS#10490 - DORA HANCE **Schedule 3-25**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8682)	-	**19,723**	-
EXPENDITURES			
Housing and renovations	-	**19,723**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

MAJOR RENOVATIONS CPMS#10491 - DOUG MCKAY **Schedule 3-26**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8682)	-	**26,393**	-
EXPENDITURES			
Housing and renovations	-	**26,393**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

MAJOR RENOVATIONS CPMS#10492 - DON VANDERGRIEND **Schedule 3-27**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8682)	-	**19,501**	-
EXPENDITURES			
Housing and renovations	-	**19,501**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

MAJOR RENOVATIONS CPMS#10493 - JOANNE SAMSON **Schedule 3-28**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8682)	-	**16,289**	-
EXPENDITURES			
Housing and renovations	-	**16,289**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

MAJOR RENOVATIONS CPMS#10494 - JANET JACKSON **Schedule 3-29**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8682)	-	**14,674**	-
EXPENDITURES			
Housing and renovations	-	**14,674**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

MAJOR RENOVATIONS CPMS#10495 - DANIEL HANCE SR **Schedule 3-30**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8682)	-	**18,700**	-
EXPENDITURES			
Housing and renovations	-	**18,700**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

MAJOR RENOVATIONS CPMS#10496 - CHARLES GARCIA **Schedule 3-31**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8682)	-	**25,654**	-
EXPENDITURES			
Housing and renovations	-	**25,654**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

SOCIAL ASSISTANCE - BASIC NEEDS **Schedule 3-32**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2305)	-	**82,241**	73,000
- Prior year recoveries	-	**(16,121)**	-
	-	**66,120**	73,000
EXPENDITURES			
Basic Needs	-	**44,079**	34,008
Shelter	-	**33,484**	22,583
	-	**77,563**	56,591
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(11,443)**	16,409
OPENING EQUITY (DEFICIT)		**21,582**	5,173
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**10,139**	21,582

KANAKA BAR INDIAN BAND

CHILD OUT OF PARENTAL HOME
For the year ended March 31, 2012 **Schedule 3-33**

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2307)	-	**4,832**	4,836
EXPENDITURES			
Guardian financial assistance	-	**4,832**	4,832
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	4
OPENING EQUITY (DEFICIT)		**(885)**	(889)
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(885)**	(885)

KANAKA BAR INDIAN BAND

SPECIAL NEEDS **Schedule 3-34**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2320)	-	**5,320**	5,212
- Prior year recoveries	-	**(1,280)**	-
	-	**4,040**	5,212
EXPENDITURES			
Special needs	-	**5,320**	5,384
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(1,280)**	(172)
OPENING EQUITY (DEFICIT)		**(4,162)**	(3,990)
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(5,442)**	(4,162)

KANAKA BAR INDIAN BAND

SERVICE DELIVERY **Schedule 3-35**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2330)	-	**21,705**	21,705
Miscellaneous income	-	**604**	-
	-	**22,309**	21,705
EXPENDITURES			
Salaries and benefits	-	**17,422**	21,509
Service delivery expenses	-	**3,483**	756
Travel	-	**1,404**	1,089
	-	**22,309**	23,354
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	(1,649)
OPENING EQUITY (DEFICIT)		**3,488**	5,137
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**3,488**	3,488

KANAKA BAR INDIAN BAND

IN HOME CARE **Schedule 3-36**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2395)	-	**9,917**	9,895
- Prior year recoveries	-	**(2)**	-
	-	**9,915**	9,895
EXPENDITURES			
Adult care	-	**7,207**	9,176
Contract Wages	-	**2,208**	-
Honorarium	-	**-**	200
Travel	-	**500**	519
	-	**9,915**	9,895
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**(4,294)**	(4,294)
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(4,294)**	(4,294)

KANAKA BAR INDIAN BAND

SERVICE DELIVERY - IN HOME CARE **Schedule 3-37**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2399)	-	**1,750**	1,746
EXPENDITURES			
Miscellaneous	-	**1,750**	509
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	1,237
OPENING EQUITY (DEFICIT)		**1,521**	284
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**1,521**	1,521

KANAKA BAR INDIAN BAND

NATIONAL CHILD BENEFIT **Schedule 3-38**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2440)	-	**24,317**	21,162
EXPENDITURES			
Administration	-	**-**	2,000
National Child Benefit	-	**16,754**	11,849
Supplies	-	**7,118**	1,809
Wages and benefits	-	**445**	2,135
	-	**24,317**	17,793
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	3,369
OPENING EQUITY (DEFICIT)		**2,481**	-
Transfers in (out)		**-**	(888)
EQUITY (DEFICIT) AT END OF YEAR		**2,481**	2,481

KANAKA BAR INDIAN BAND

EMPLOYMENT AND TRAINING — Schedule 3-39
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2308)	-	**4,324**	3,588
EXPENDITURES			
Employment and training	-	**4,324**	5,095
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	(1,507)
OPENING EQUITY (DEFICIT)		**(1,507)**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(1,507)**	(1,507)

KANAKA BAR INDIAN BAND

FAMILY VIOLENCE - PREVENTION PROJECT **Schedule 3-40**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2420)	-	**2,777**	2,777
EXPENDITURES			
Contracted services	-	**2,448**	2,200
Donations	-	**200**	-
Supplies	-	**45**	880
Travel	-	**84**	-
	-	**2,777**	3,080
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	(303)
OPENING EQUITY (DEFICIT)		**849**	1,152
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**849**	849

KANAKA BAR INDIAN BAND

ACTIVE MEASURES **Schedule 3-41**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2486)	-	**16,968**	-
EXPENDITURES			
Fuel purchases	-	**1,710**	-
Wages and benefits	-	**15,260**	-
	-	**16,970**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(2)**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(2)**	-

KANAKA BAR INDIAN BAND

EDUCATION - ELEMENTARY/SECONDARY **Schedule 3-42**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada			
- Ancillary Services (2126)	-	**4,400**	3,520
- Financial Assistance Allowance (2138)	-	**2,640**	1,210
- Guidance and Counselling (2139)	-	**2,680**	2,144
- Comprehensive Education Support Services (2141)	-	**1,540**	1,232
	-	**11,260**	8,106
EXPENDITURES			
Allowance	-	**1,500**	1,410
Supplies	-	**970**	1,005
Travel	-	**1,415**	491
Wages and benefits	-	**3,000**	5,000
	-	**6,885**	7,906
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**4,375**	200
OPENING EQUITY (DEFICIT)		**20,430**	20,230
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**24,805**	20,430

KANAKA BAR INDIAN BAND

EDUCATION - POST SECONDARY **Schedule 3-43**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2270)	-	**97,003**	91,375
EXPENDITURES			
Allowances	-	**45,484**	39,340
Supplies	-	**2,869**	3,712
Travel	-	**3,215**	2,396
Tuition	-	**9,201**	24,988
Wages and benefits	-	**4,276**	5,582
	-	**65,045**	76,018
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**31,958**	15,357
OPENING EQUITY (DEFICIT)		**33,561**	18,204
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**65,519**	33,561

KANAKA BAR INDIAN BAND

PRIVATE SCHOOL **Schedule 3-44**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (2127)	-	**30,349**	22,728
EXPENDITURES			
Tuition	-	**32,302**	18,594
ANNUAL EXCESS (SHORTFALL) OF REVENUES OVER EXPENDITURES	-	**(1,953)**	4,134
OPENING EQUITY (DEFICIT)		**6,795**	2,661
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**4,842**	6,795

KANAKA BAR INDIAN BAND

NEW PATHS **Schedule 3-45**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
First Nations Education Steering Committee	-	**8,880**	10,203
EXPENDITURES			
Supplies	-	**86**	557
Tuition	-	**-**	9,200
Wages and benefits	-	**1,605**	3,596
	-	**1,691**	13,353
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**7,189**	(3,150)
OPENING EQUITY (DEFICIT)		**5,367**	8,517
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**12,556**	5,367

KANAKA BAR INDIAN BAND

NEW RELATIONSHIP TRUST **Schedule 3-46**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Other income	-	**9,625**	10,125
EXPENDITURES			
Donations	-	**300**	-
Supplies	-	**1,575**	1,281
Travel	-	**1,442**	-
Wages and benefits	-	**6,308**	7,827
	-	**9,625**	9,108
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	1,017
OPENING EQUITY (DEFICIT)		**989**	(28)
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**989**	989

KANAKA BAR INDIAN BAND

HEALTH

For the year ended March 31, 2012

Schedule 3-47

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Fraser Canyon Health	-	**27,994**	-
EXPENDITURES			
Contracted services	-	**20,219**	-
Professional Service	-	**1,239**	-
Supplies	-	**100**	-
Travel	-	**1,354**	-
Wages and benefits	-	**563**	-
	-	**23,475**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**4,519**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**4,519**	-

KANAKA BAR INDIAN BAND

BC SOLVENT ABUSE **Schedule 3-48**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Fraser Canyon Health	-	**1,122**	1,466
EXPENDITURES			
Administration	-	**112**	146
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**1,010**	1,320
OPENING EQUITY (DEFICIT)		**-**	12
Transfer in (out)		**(1,010)**	(1,332)
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

DRINKING WATER
For the year ended March 31, 2012

Schedule 3-49

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Fraser Canyon Health	-	**4,154**	4,392
EXPENDITURES			
Administration fees	-	**415**	439
Wages and benefits	-	**3,739**	3,953
	-	**4,154**	4,392
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

MENTAL HEALTH **Schedule 3-50**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Fraser Canyon Health	-	**5,164**	6,750
EXPENDITURES			
Administration fees	-	**516**	675
Contracted services	-	**2,860**	2,685
Supplies	-	**800**	1,657
	-	**4,176**	5,017
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**988**	1,733
OPENING EQUITY (DEFICIT)		**-**	(1,348)
Transfer in (out)		**(988)**	(385)
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

CHP/IP HEALTH **Schedule 3-51**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Fraser Canyon Health	-	**18,492**	24,172
Other income	-	**276**	-
	-	**18,768**	24,172
EXPENDITURES			
Administration fees	-	**-**	2,417
Honorarium	-	**520**	-
Licence, dues and fees	-	**25**	-
Office and miscellaneous	-	**513**	638
Supplies	-	**352**	636
Travel	-	**2,622**	3,980
Wages and benefits	-	**19,130**	16,851
	-	**23,162**	24,522
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(4,394)**	(350)
OPENING EQUITY (DEFICIT)		**28**	378
Transfers in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**(4,366)**	28

KANAKA BAR INDIAN BAND

BRIGHTER FUTURES **Schedule 3-52**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Fraser Canyon Health	-	**10,041**	13,125
EXPENDITURES			
Administration fees	-	**-**	1,312
Kids' activities	-	**2,741**	-
Rent	-	**-**	1,200
Salaries and benefits	-	**8,182**	7,407
Supplies	-	**718**	1,258
Travel	-	**500**	-
	-	**12,141**	11,177
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(2,100)**	1,948
OPENING EQUITY (DEFICIT)		**-**	325
Transfers in (out)		**-**	(2,273)
EQUITY (DEFICIT) AT END OF YEAR		**(2,100)**	-

KANAKA BAR INDIAN BAND

NNADAP HEALTH **Schedule 3-53**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Fraser Canyon Health	-	**22,307**	29,743
EXPENDITURES			
Administration fees	-	**-**	3,574
Capital acquisitions	-	**840**	-
Contracted services	-	**672**	1,825
Nutrition	-	**-**	75
Rent	-	**75**	1,200
Supplies	-	**2,842**	1,500
Travel	-	**997**	910
Wages and benefits	-	**18,177**	19,941
	-	**23,603**	29,025
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(1,296)**	718
OPENING EQUITY (DEFICIT)		**-**	(212)
Transfers in (out)		**-**	(506)
EQUITY (DEFICIT) AT END OF YEAR		**(1,296)**	-

KANAKA BAR INDIAN BAND

FRASER THOMPSON INDIAN SERVICES SOCIETY **Schedule 3-54**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	-	-
EXPENDITURES	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	-	-
OPENING EQUITY (DEFICIT)		-	2,730
Transfers in (out)		-	(2,730)
EQUITY (DEFICIT) AT END OF YEAR		-	-

KANAKA BAR INDIAN BAND

KBIB COMMUNITY HEALTH ACTIVITIES **Schedule 3-55**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	**-**	-
EXPENDITURES			
Equipment purchases	-	**2,857**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**(2,857)**	-
OPENING EQUITY (DEFICIT)		**4,496**	-
Transfer in (out)		**1,998**	4,496
EQUITY (DEFICIT) AT END OF YEAR		**3,637**	4,496

KANAKA BAR INDIAN BAND

ECONOMIC DEVELOPMENT
For the year ended March 31, 2012

Schedule 3-56

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8110)	-	**11,105**	11,105
EXPENDITURES			
License, dues and fees	-	**-**	86
Roads and bridges	-	**-**	-
Subcontract	-	**2,500**	1,080
Training	-	**2,534**	3,517
Travel	-	**886**	2,145
Wages and benefits	-	**5,185**	4,277
	-	**11,105**	11,105
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

KWOIEK HYDRO PROJECT **Schedule 3-57**
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE	-	-	-
EXPENDITURES	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	-	-
OPENING EQUITY (DEFICIT)		-	(6,479)
Transfers in (out)		-	6,479
EQUITY (DEFICIT) AT END OF YEAR		-	-

KANAKA BAR INDIAN BAND

LAND AND RESOURCES DEVELOPMENT — Schedule 3-58
For the year ended March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Aboriginal Affairs and Northern Development Canada (8102)	-	**200,000**	-
EXPENDITURES			
Contracted services	-	**76,161**	-
Professional fees	-	**48,000**	-
Supplies	-	**2,800**	-
Travel	-	**-**	-
Vehicle	-	**9,825**	-
Wages and benefits	-	**63,214**	-
	-	**200,000**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**-**	-
OPENING EQUITY (DEFICIT)		**-**	-
Transfer in (out)		**-**	-
EQUITY (DEFICIT) AT END OF YEAR		**-**	-

KANAKA BAR INDIAN BAND

SOCIAL HOUSING FUND — Schedule 4
SCHEDULE OF FINANCIAL POSITION
March 31, 2012

	2012 $	2011 $
ASSETS		
Cash	**754**	384
Accounts receivable - renters	**6,392**	10,826
Canada Mortgage and Housing Corporation interest subsidy receivable	**142,665**	169,053
Due from Kwoiek Creek Resources Inc.	**14,022**	14,022
Due from Kanaka Bar Indian Band	**5,092**	-
Cash - Replacement Reserve Fund (Note 7)	**30**	-
Cash - Operating Reserve Fund (Note 8)	**30**	-
Capital assets (Note 2)	**242,965**	499,873
	411,950	694,158
LIABILITIES		
Accounts payable	**5,521**	4,970
Accrued mortgage interest payable	**377**	437
Due to Kanaka Bar Indian Band	**-**	36,588
Long-term debt (Note 5)	**114,867**	146,492
	120,765	188,487
BAND MEMBERS' EQUITY AND FUNDS		
Operating Fund	**(43,612)**	(45,823)
Replacement Reserve Fund (Note 7)	**206,700**	198,113
Equity in Housing Facilities	**128,097**	353,381
	291,185	505,671
	411,950	694,158

KANAKA BAR INDIAN BAND

SOCIAL HOUSING FUND **Schedule 5**
SCHEDULE OF REVENUE AND EXPENDITURES - OPERATING
March 31, 2012

	2012 Budget $	2012 Actual $	2011 Actual $
REVENUE			
Rental income	-	**53,200**	67,272
Canada Mortgage & Housing Corporation interest subsidy	-	**14,125**	18,559
	-	**67,325**	85,831
EXPENDITURES			
Operating costs			
Garbage	-	**1,338**	1,742
Insurance	-	**11,753**	13,454
Repairs and maintenance	-	**-**	75
	-	**13,091**	15,271
Administration costs			
Administration fees	-	**3,988**	4,138
Professional fees	-	**3,020**	2,570
	-	**7,008**	6,708
Amortization costs			
Mortgage interest	-	**4,743**	5,269
Mortgage principal repayments	-	**31,625**	35,688
	-	**36,368**	40,957
Reserves			
Appropriations to Replacement Reserve Fund	-	**8,647**	10,164
	-	**65,114**	73,100
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	-	**2,211**	12,731
OPENING EQUITY (DEFICIT)	-	**(45,823)**	(58,554)
EQUITY (DEFICIT) AT END OF THE YEAR	-	**(43,612)**	(45,823)

KANAKA BAR INDIAN BAND

SOCIAL HOUSING FUND
SCHEDULE OF REVENUE AND EXPENDITURES - REPLACEMENT RESERVE — Schedule 6
March 31, 2012

	2012 $	2011 $
REVENUE		
Appropriations from the Operating Fund	**8,647**	10,164
EXPENDITURES		
Repairs and maintenance	**60**	1,204
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	**8,587**	8,960
EQUITY (DEFICIT) AT THE BEGINNING OF THE YEAR	**198,113**	189,153
EQUITY (DEFICIT) AT THE END OF THE YEAR	**206,700**	198,113

KANAKA BAR INDIAN BAND

CAPITAL FUND **Schedule 7**
SCHEDULE OF FINANCIAL POSITION
March 31, 2012

	2012 $	2011 $
ASSETS (Note 2)		
Automotive	**4,321**	12,959
Buildings	**251,346**	165,597
Computer equipment	**3,026**	774
Equipment and furniture	**6,448**	7,645
Land	**163,516**	21,353
	428,657	208,328
LIABILITIES AND EQUITY		
Members' Equity	**428,657**	208,328
	428,657	208,328

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

CAPITAL FUND **Schedule 8**
SCHEDULE OF CHANGES IN EQUITY
March 31, 2012

	2012 $	2011 $
ADDITIONS		
Matured phases transferred from Social Housing	**225,283**	-
Capital outlays/principal reduction	**3,388**	8,388
	228,671	8,388
LESS		
Depreciation of capital assets	**8,342**	19,727
	220,329	(11,339)
OPENING EQUITY (DEFICIT)	**208,328**	219,667
EQUITY (DEFICIT) AT THE END OF YEAR	**428,657**	208,328

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

TRUST FUND **Schedule 9**
SCHEDULE OF FINANCIAL POSITION
March 31, 2012

	2012 $	2011 $
ASSETS (Note 4)		
Cash in Ottawa Trust Funds	**262,068**	207,749
LIABILITIES AND EQUITY		
Equity in Ottawa Trust Funds	**262,068**	207,749

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

TRUST FUND **Schedule 10**
SCHEDULE OF CHANGE IN EQUITY IN OTTAWA TRUST FUNDS
March 31, 2012

	2012 $	2011 $
ADDITIONS		
Interest earned	**6,619**	7,204
BC special	**535**	521
Canadian Pacific Railway Company	**3,535**	3,535
Kwoiek Creek Resources LP	**43,630**	-
	54,319	11,260
OPENING EQUITY (DEFICIT)	**207,749**	196,489
EQUITY (DEFICIT) AT THE END OF YEAR	**262,068**	207,749

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

ENTERPRISE FUND **Schedule 11**
SCHEDULE OF FINANCIAL POSITION
March 31, 2012

	2012 $	2011 $
ASSETS		
Investment in All Nations Trust Company	**11,220**	11,220
	11,220	11,220
LIABILITIES AND EQUITY		
Investments, Loans and Advances to First Nation Controlled Entities (Note 3)	**90,713**	92,550
MEMBERS' EQUITY	**(79,493)**	(81,330)
	11,220	11,220

The notes to the financial statements are an integral part thereof.

KANAKA BAR INDIAN BAND

ENTERPRISE FUND **Schedule 12**
STATEMENT OF OPERATIONS AND CHANGES IN EQUITY
March 31, 2012

	2012 $	2011 $
REVENUES		
Share of Net Income (Loss) for the year:		
Kwoiek Creek Resources Inc	**1,837**	(83,406)
EXPENDITURES	**-**	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	**1,837**	(83,406)
OPENING EQUITY (DEFICIT)	**(81,330)**	2,076
EQUITY (DEFICIT) AT THE END OF YEAR	**(79,493)**	(81,330)

The notes to the financial statements are an integral part thereof.